

# FORM 1099-R Explanation of Boxes

**Form 1099-R**  CORRECTED (if checked)

OMB No. 1545-0119

**XXXX**  
Form 1099-R

**Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.**

PAYER'S name, street address, city, state, and ZIP code <b>LA STATE EMPLOYEES' RETIREMENT SYSTEM PO BOX 44213 BATON ROUGE LA 70804-4213</b>		1 Gross distribution \$ <b>30000.00</b>	2a Taxable amount \$ <b>28000.00</b>		2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>
PAYER'S federal identification number <b>72-6000827</b>	RECIPIENT'S identification number <b>XXX-XX-1111</b>	3 Capital gain (included in box 2a) \$	4 Federal income tax withheld \$ <b>5600.00</b>	5 Employee contributions/Designated Roth contributions or insurance premiums \$ <b>2000.00</b>		
RECIPIENT'S name, street address (including apt. no.), city, state, and ZIP code <b>JOHN DOE 5000 RETIREMENT LANE ANYWHERE, LA 12345-0000</b>		6 Net unrealized appreciation in employer's securities \$	7 Distribution code(s) <b>8</b>	IRA/SEP/SIMPLE <input type="checkbox"/>	8 Other \$ %	
Account number (see instructions) <b>123456-789012</b>		11 1st year of desig. Roth contrib.	9a Your percentage of total distribution %	9b Total employee contributions \$ <b>50000</b>		
12 State tax withheld \$		13 State/Payer's state no. <b>LA 1271881001</b>	14 State distribution \$			
15 Local tax withheld \$		16 Name of locality	17 Local distribution \$			

**Copy B**  
Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return. This information is being furnished to the Internal Revenue Service.

Department of the Treasury - Internal Revenue Service

**Box 1: Gross Distribution** includes all payments for monthly Benefits, DROP, Leave, and Initial Benefit Option funds disbursed directly to you, contributions refunded upon leaving state service, and funds transferred to another non-qualified plan.

**Box 2a: Taxable Amount** Gross distribution less any tax free amounts. LASERS refers to tax free amounts as **unsheltered contributions**. (See box 5) Persons **retired after December 1987**, withdraw these unsheltered contributions under the IRS Safe Harbor rules on a pro-rata basis over your IRS defined life expectancy.

**Box 2b: Total Distribution and Taxable Amount not Determined** "Total Distribution" indicates all your contributions were disbursed. "Taxable Amount Not Determined" if you retired in 1986 or 1987, LASERS is unable to determine the taxable amount because IRS allowed you multiple options (see IRS Publication 939)

**Box 4: Federal Tax Withheld** Amount of tax withheld and deposited with IRS. For Lump Sum Payments 20 percent tax was withheld, as required by IRS rules.

**Account Number Box:**  
Unique IRS identifier assigned by LASERS

**Box 5: Employee Contributions** This amount is the difference between Box 1 "Gross Distribution" and Box 2a "Taxable Amount." This amount equals the employee contributions recovered tax free during year. (See Explanation for Box 9b for further information on what is considered "tax free")

**Box 7: Distribution Codes**

- 1-Distribution subject to IRS 10 percent early distribution tax (see IRS publication 5329 for more information)
- 2-Benefits were received before age 59½ and are exempt from the Early Distribution Tax under IRS section 72(t);
- G-Direct Rollover to qualified IRS "rollover eligible" plan;
- 3-Disability;
- 4G-Direct Rollover to a beneficiary's qualified IRS "rollover eligible" plan;
- 4-Death;
- 7-Normal Distribution.
- 8- Excess contributions plus earnings/excess deferrals (and/or earnings) taxable

**Box 9a: Percent (%) of Total Distribution** The percentage you received of a distribution to multiple beneficiaries of a member.

**Box 9b: Total Employee Contributions** only completed for the calendar year in which you retire. Amount shown is the total of your **unsheltered contributions** into the plan. **Unsheltered Contributions** include (a) pre-1984 contributions made with "after-tax dollars", (b) Repay refunds (both principal and interest) made with "after-tax dollars"(i.e. personal checks), (c) Purchase of Service (both principal and interest) made with "after-tax dollars", and (d) Purchase of air time with "after-tax dollars". **This amount is for tax reporting only and WILL NOT affect your monthly benefit checks.**