

LASERS Gift Policy

No gifts for LASERS employees or Trustees, please.

In accordance with the Louisiana Code of Governmental Ethics (R.S. 42:1101, et seq.) Trustees and employees of the Louisiana State Employees' Retirement System (LASERS) are unable to accept a gift or gratuity from any person or from any officer, director, agent, or employee of any company or contractor doing business with LASERS or seeking to do business with LASERS. (R.S. 42:1115) We are prohibited from accepting "anything of economic value" for any service, where the subject is devoted substantially to the responsibilities, programs, or operations of LASERS (R.S. 42:1111). Nor can we accept anything of "economic value" for services rendered to or for anyone who has or is seeking to obtain contractual or other business or financial relationships with LASERS (R.S. 42:1111).

R.S. 11:1102(22)(a) provides that "anything of economic value" shall not include "promotional items having no substantial resale value; ... or food, drink, or refreshments consumed by a public servant, including reasonable transportation or entertainment incidental thereto, while the personal guest" of an officer, director, agent, or employee of any company or contractor doing business with LASERS or seeking to do business with LASERS. Food, drink, and refreshments are subject to a \$60 per event limit.

R.S. 42:1117 prohibits private persons or entities from giving or paying a public servant anything of economic value that the Ethics Code prohibits that public servant from receiving.

Persons who have or who are seeking a contractual, business, or financial relationship with a state or statewide retirement system and who expend more than \$500 per year on promotional items, food, drink, refreshments, transportation, or entertainment for retirement officials must file disclosure reports with the Board of Ethics pursuant to R.S. 42:1114.2. In addition, those persons may be required to register and report pursuant to the Executive Branch Lobbying laws, R.S. 49:71, et seq.

Further information on disclosure requirements is available from the Board of Ethics at www.ethics.state.la.us or by calling 225.219.5600 or 800.842.6630.

Anything of economic value sent to either a Trustee or employee of LASERS shall be returned.

LASERS appreciates your cooperation.