

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
June 25, 2015**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, June 25, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair, called the meeting to order at 1:55 p.m. Roll was called by Amanda Celestine, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Beverly Hodges, Mr. Ben Huxen (designee of the Commissioner), Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet

Members absent: Ms. Connie Carlton, Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, Information Technology Director; Mr. Ryan Babin, Audit Director; Mr. Steve Stark, Deputy General Counsel, Mr. Trey Roche, Attorney; Ms. Amanda Celestine, recording secretary

Also present: Mr. Charles Hall, Hall Actuarial, Mr. Frank Jobert, RSEA

A quorum was announced present.

Public Comment

Judge Kleinpeter called for public comment. There were no public comments.

Regular Business

Mr. Bickham moved, seconded by Ms. Lansing, to approve the minutes of March 26, 2015 and May 22, 2015, meeting of the Legislative Committee. With no objection or discussion, the motion carried.

New Business

Ms. LeBlanc gave a summary of legislation that passed during the 2015 Regular Session of the Legislature:

HB 42 (Jones)

Would authorize a cost-of-living adjustment (COLA) of up to 1.5% for eligible LASERS retirees and their beneficiaries, effective July 1, 2015. It was supported by the Board. It was vetoed by the Governor.

HB 33 (Berthelot)

Would increase littering fines and distribute 50 percent of the fines to the retirement system of the law enforcement agency issuing the litter citation. The funds would be used to decrease debt. The LASERS Board supported the bill, insofar as it reduces debt. It awaits action by the Governor.

HB 46 (Reynolds)

Provides for survivor benefits for minor children of wildlife enforcement agents, allowing benefits for unmarried full-time students to the age of 23. The LASERS Board was neutral on this bill. It has been signed by the Governor and is now Act 44, effective June 5, 2015.

HB 800 (Fannin)

Appropriates surplus funds to LASERS to be applied to the initial unfunded liability of the system, as required by the Constitution. It has been signed by the Governor and is now Act 56.

Other Business

Mr. Jobert commented that RSEA agreed to an effective date of July 1, 2016, as the Senate amendments and initial conference committee report on HB 42 proposed, and the association stood by their commitment.

Adjournment

The meeting adjourned at 2:04 p.m.