

**Louisiana State Employees' Retirement System
Management Committee Meeting
December 18, 2015**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, December 18, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Kathy Singleton, Chair, called the meeting to order at 10:14 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Mr. Ron Henson (designee of the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Ashlee McNeely (designee of the Commissioner), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Dan Bowden, IT Director; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Allison Vince, Retirement Benefits Supervisor; Mr. Mark Diaz, Public Information Officer and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Singleton called for public comment. No public comments were made.

Regular Business

Ms. Singleton called for approval of the November 19, 2015, Management Committee minutes. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Bickham moved, seconded by Ms. McManus, to go into Executive Session for the purpose of reviewing the December 2015 Disability Report. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Templet, to return to regular session. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to recommend the Board approve the December 2015 Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant stated there were no appeals.

New Business

Ms. Vince reviewed the appointment of alternate physicians to the State Medical Disability Board. **Ms. McManus moved, seconded by Ms. Carlton, to recommend the Board approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.**

Ms. Johnson gave an educational presentation on the impact of changes in the discount rate.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

Ms. McManus moved, seconded by Ms. Hodges, to recommend the Board approve travel for Kathy Singleton to attend the Opal Public Fund Conference in Scottsdale, Arizona, January 12-15, 2016, at no expense to LASERS. With no objection or discussion, the motion carried.

Adjournment

With no other business to discuss, the meeting adjourned at 11:31 a.m.