

Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, June 26, 2015

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, June 26, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 9:34 a.m. Roll was called by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Mr. Ben Huxen (designee for Commissioner), Judge William Kleinpeter, Ms. Barbara McManus, Ms. Lori Pierce,* Ms. Shannon Templet

Members Absent: Ms. Connie Carlton, Ms. Janice Lansing, Ms. Amy Mathews, (designee of the Treasurer), Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, IT Director; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was not present. There were no public comments.

Regular Business

In the Executive Counsel's report, Ms. Grant announced that the Louisiana Supreme Court granted the writ application in the Ralph Slaughter case. A date has not yet been set for oral argument. On a separate topic, she reminded everyone that as fiduciaries, the LASERS general liability policy through the Office of Risk Management is extended to them. She also announced there were no new or pending appeals.

New Business

Ms. Rougeou summarized the process of obtaining Earned Income Statements from disability members. She explained that many attempts are made to acquire the information from the member prior to the May 1st deadline. For those not meeting the May 1st deadline, the benefit is suspended and the law does not allow for retroactive

payment of their benefit. However, when the documentation is received the benefit will begin the next month.

Ms. LeBlanc explained that as part of the Cooperative Endeavor Agreement providing for the merger of the Harbor Police Retirement System, the proposed employer contribution rate for 2015/16 for the Harbor Police Plan should be set at the normal cost rate of 4.2 percent, as recommended by the Actuary. She stated that once the rate is approved it will be sent to PRSAC.

Ms. Vince reviewed a list of alternate physicians to be added to the State Medical Disability Board.

Ms. Taylor explained the request to revoke a disability member's benefit.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Ms. Rougeou asked staff to leave the meeting in order to discuss her performance evaluation with the board.

*Ms. Pierce arrived at 10:21 a.m.

Ms. Celestine called roll.

Present

Mr. Bickham
Ms. Hodges
Judge Kleinpeter
Ms. McManus
Ms. Pierce
Mr. Huxen
Ms. Templet

Absent

Ms. Carlton
Senator Guillory
Ms. Lansing
Ms. Mathews
Representative Pearson
Ms. Singleton

A quorum was announced present.

Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes of the April 24, 2015 and May 23, 2015 Management Committee meeting. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. Templet, to recommend that the Board approve the FY 2015/16 Employer Contribution Rate of 4.2 percent for the Harbor Police Plan. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Ms. Templet, to recommend that the Board approve the physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Ms. McManus, to recommend that the Board ratify the Executive Director's approval of the May 2015 Disability Report. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Ms. McManus, to recommend that the Board approve the revocation of benefits for the member described. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Ms. McManus to recommend that the Board approve travel for any trustee interested in attending the LAPERS Conference in New Orleans, LA, September 13-16, 2015.

Ms. Templet moved, seconded by Ms. McManus, to go into executive session for the purpose of reviewing the Executive Director's Performance Evaluation, Executive Director's 2015 Goals, and the June 2015 Disability Report. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Templet, to return to regular session. With no objection or discussion, the motion carried.

The Committee acknowledged review of the June 2015 Disability Report.

Ms. Templet moved, seconded by Ms. Hodges, to recommend the Board approve the Executive Director's performance evaluation. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. McManus, to recommend the Board approve the Executive Director's goals for 2016. With no objection or discussion, the motion carried.

Adjournment

There was no other business to discuss. The meeting adjourned at 11:10 a.m.