

**Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, September 25, 2015**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, September 25, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Kathy Singleton, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Kelli Rogers, (designee of the Treasurer), Ms. Kathy Singleton

Members Absent: Ms. Shannon Templet, Mr. Ben Huxen, (designee of the Commissioner), Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Lance Armstrong, IT Director; Mr. Mark Diaz, Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Mr. Charles Hall, Hall Actuarial, Ms. Laura Gail Sullivan, Senate Counsel, Ms. Margaret Corley, Senate Retirement Committee Attorney, Ms. Stephanie Little, House Retirement Committee Attorney, Mr. Frank Jobert, RSEA

A quorum was announced present and the meeting opened for business.

Ms. Singleton called for public comment. No public comments were made.

Regular Business

Ms. Singleton called for approval of the August 27, 2015, Management Committee minutes. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Carlton moved, seconded by Ms. McManus, to recommend the Board approve the September 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She stated the oral argument in the Ralph Slaughter case went well but it will be a while before she receives a ruling from the Louisiana Supreme Court. She advised everyone that the new law books are available for distribution.

New Business

Ms. Taylor reviewed the member satisfaction survey results.

Mr. Boudreaux reviewed the proposed fiscal year 2016-17 operating budget. He stated the budget will be presented for Board consideration next month. Ms. Rougeou explained how she plans to give annual merit increases to the staff.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2015 Actuarial Report. **The Committee discussed the report with Ms. Johnson and unanimously accepted it.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

Ms. Pierce moved, seconded by Mr. Bickham, to recommend the Board approve travel for any trustee interested in attending the LaTec Conference in New Orleans, February 3-5, 2016. With no objection or discussion, the motion carried.

Adjournment

The meeting adjourned at 10:51 a.m.