

Mail: P.O. Box 44213 • Baton Rouge, LA 70804-4213 Phone: (toll-free) 1.800.256.3000 • (local) 225.922.0600

For Immediate Release May 28, 2014

LASERS Investment Return 14.3%

Baton Rouge - The Louisiana State Employees' Retirement System (LASERS) fiscal year-to-date investment return is 14.3 percent as of April 30, 2014. Based on this performance, LASERS current total plan value exceeds \$10.6 billion.

LASERS Chief Investment Officer Bobby Beale said, "LASERS five-year and 10-year annualized investment return is 14.4 percent and 8.1 percent respectively. We are pleased to see the plan perform well over these long-term time periods."

In the Wilshire's Trust Universe Comparison Service (TUCS) most recent peer comparison, LASERS ranked in the top 15 percent based on 10-year returns and in the top 14 percent based on seven-year returns. The TUCS comparison is conducted among pension systems with assets exceeding \$1 billion and is the most widely accepted benchmark for the performance of institutional assets.

"LASERS has realized a \$1.4 billion increase in our market value over the past two years," said LASERS Executive Director Cindy Rougeou, "and I am proud to say that our investment team manages approximately one-third of the investments internally, saving over nine million dollars this year alone in fees."

LASERS provides a defined benefit pension plan that covers approximately 150,000 members. LASERS pays over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for Louisiana.

For more information, please contact LASERS Public Information Director Tonja Normand at tnormand@lasersonline.org or 225.922.1131.