



PRINT ALL INFORMATION
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Self-Funded Cost of Living Adjustment (COLA) Election (La. R.S. 11:247 and La. R.S. 11:446(A)(6))

Member's First Name	Middle Name	Last Name	Today's Date	Social Security Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION 1: MEMBER'S INFORMATION

Member's Mailing Address	City	State	Zip Code
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Daytime Area Code/Phone Number	Evening Area Code/Phone Number	Email Address	Member's Birth Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION 2: INSTRUCTIONS

There are two ways that you may receive a COLA or permanent benefit increase during retirement:

- 1) COLAs generated by the retirement system through excess investment returns and subject to legislative approval. These COLAs are not guaranteed and the amounts may vary. No forms are used and no action is required by members to select these COLAs. They are paid automatically to eligible members when granted.
- 2) COLAs funded directly by you by accepting a lower monthly benefit, known as the Self-Funded COLA. Your monthly benefit will be actuarially reduced for your lifetime to fund the COLAs. It can take many years to regain the benefits reduced to fund the Self-Funded COLA. This form is used to select the Self-Funded COLA.

The Self-Funded COLA may not be selected if you are applying for Disability Retirement.

If you are entering the Deferred Retirement Option Plan (DROP), the Self-Funded COLA applies to benefits received during the DROP participation period, if you are the requisite age. The Self-Funded COLA also applies to supplemental benefits earned by working after DROP, if you are the required age.

If you retire in the Hazardous Duty Services Plan, the Wildlife Plan, or you select the Judicial Maximum Option, your beneficiary will not receive the Self-Funded COLA added to their benefit after your death.

LASERS strongly suggests that you obtain a retirement benefits estimate prior to selecting the Self-Funded COLA. The selection is irrevocable and the reduced monthly benefit amount is payable for your lifetime.

SECTION 3: Election

Initials

I elect to receive the Self-Funded COLA in addition to system generated COLAs. I understand that I will receive an actuarially reduced retirement allowance in order to later receive a two and one-half percent COLA which will be paid annually on my retirement anniversary date. I understand that if I am not age 55, the COLA will begin on the retirement anniversary date after I turn age 55. I understand that if I choose a retirement option which leaves my **spouse** a monthly benefit, the Self-Funded COLA will continue after my death. However, if I name a **non-spouse** beneficiary, the beneficiary will not continue to receive the Self-Funded COLA after my death. I understand that if I retire in the Hazardous Duty Services Plan, the Wildlife Plan, or if I select the Judicial Maximum Option, my beneficiary will not receive the Self-Funded COLA after my death. **I understand that I will receive an actuarially reduced benefit for my lifetime in order to pay for the Self-Funded COLA. I understand that this selection is irrevocable.**

Member's Signature

Date