



Louisiana State Employees' Retirement System

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LIAISON MEMORANDUM
NUMBER 17-14

To: Agency Liaison Officers
From: Cindy Rougeou
Executive Director
Re: New Video about the Deferred Compensation Plan
Date: June 27, 2017

LASERS latest video, [Deferred Compensation: A Supplemental Retirement Plan](#), is now available on the LASERS website, www.lasersonline.org, and on LEO. In this video, members will learn the difference between their regular LASERS retirement plan and the Louisiana Public Employees' Deferred Compensation Plan. Highlighted are the benefits of participating and available resources to help members make smart decisions about their retirement.

The video also includes:

- Pros and cons of a traditional vs. Roth plan,
- Charts to demonstrate growth potential,
- Catch-up options,
- Real life examples, and
- Contact information for questions and answers.

Only 26 percent of state employees participate in deferred compensation, so that means the other 74 percent are not taking advantage of a benefit that can make retirement more affordable. Please join with LASERS in spreading the word about this supplemental plan that can really enhance the lives of our members at retirement.

How can your agency assist members in retirement planning?

- Address any confusion employees may have regarding deferred compensation and their regular LASERS retirement plan. Many are surprised at the time of retirement when they discover they were NOT participating.

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Cindy Rougeou, Executive Director



- Encourage employees to watch the new video. Make it a part of your next staff meeting, or send it to your staff through email.
- Share these additional deferred compensation resources with your employees:
 - The *Build Your Nest Egg* section of the LASERS website at www.lasersonline.org/actives/build-your-nest-egg/
 - The *Millennials Investing Now for Tomorrow* (MINT) section of the LASERS website at www.lasersonline.org/actives/millennials-investing/
 - Contact information for the Louisiana Deferred Compensation Plan office:
 - Local Phone: 225.926.8082
 - Voice Response System: 800.701.8255
 - Website: <https://louisianadcpretire.gwrs.com>.