

**Louisiana State Employees' Retirement System**  
**Schedule of Collective Employer Pension Amounts<sup>1</sup>**  
**For the Year Ended June 30, 2015**

	Net Pension Liability <sup>2</sup>	Deferred Inflows	Deferred Outflows	Pension Expense
<b>Beginning Balance</b>	\$ (6,252,891,519)	\$ (902,469,460)	\$ -	\$ -
<b>Total Pension Liability Factors</b>				
Service Cost	(208,898,813)			208,898,813
Interest	(1,353,766,106)			1,353,766,106
Changes in Benefit Terms	-			-
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions <sup>3</sup>	(13,638,601)	-	13,638,601	
Current Year Amortization		-	(4,546,200)	4,546,200
Amortization of Prior Years		55,709,435	-	(55,709,435)
Changes in Assumptions about Future Economic or Demographic Factors or Other Inputs <sup>3</sup>	-	-	-	
Current Year Amortization		-	-	-
Amortization of Prior Years		-	-	-
Benefit Payments	1,199,079,252			(1,199,079,252)
Refunds and Transfers of Member Contributions	38,308,757			(38,308,757)
<b>Net Change in Total Pension Liability</b>	<b>(338,915,511)</b>	<b>55,709,435</b>	<b>9,092,401</b>	<b>274,113,675</b>
<b>Plan Fiduciary Net Position</b>				
Employer Contributions	726,678,134			
Employee Contributions	153,281,097			(153,281,097)
Expected Earnings on Investments	886,730,425			(886,730,425)
Difference Between Projected and Actual Earnings on Investments <sup>3</sup>	(733,921,295)	-	733,921,295	
Current Year Amortization		-	(146,784,259)	146,784,259
Amortization of Prior Years		197,762,647	-	(197,762,647)
Retirement Benefits	(1,199,079,252)			1,199,079,252
Administrative Expense	(15,877,682)			15,877,682
Refunds and Transfers of Member Contributions	(38,308,757)			38,308,757
Other	10,794,830			(10,794,830)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(209,702,500)</b>	<b>197,762,647</b>	<b>587,137,036</b>	<b>151,480,951</b>
<b>Ending Balance</b>	<b>\$ (6,801,509,530)</b>	<b>\$ (648,997,377)</b>	<b>\$ 596,229,437</b>	<b>\$ 425,594,626</b>

<sup>1</sup>The *Schedule of Collective Employer Pension Amounts* presents the components of the total pension liability factors and plan fiduciary net position that impact changes in Net Pension Liability (NPL) during the fiscal year. The components of NPL are further classified into collective Deferred (Inflows)/Outflows and Pension Expense. The employer may multiply the amounts in all columns by their proportionate share of NPL to determine the amounts to be recognized in their financial statements and note disclosures. Employer proportionate share information is provided in Exhibit 2.

<sup>2</sup>The amounts disclosed under the collective "Net Pension Liability" column are presented on page 17 of LASERS Actuarial Valuation as of June 30, 2015, and used by LASERS in compiling the note disclosure and required supplementary information (RSI) in accordance to GASB 67 in its 2015 Comprehensive Annual Financial Report, pages 27-29 and 56, respectively.

<sup>3</sup>Refer to Exhibit 1a.

**Louisiana State Employees' Retirement System**  
**Average Remaining Service Life Calculation**  
**For the Year Ended June 30, 2015**

The amortization periods of the fiscal year differences/changes listed below are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period.

- (1) Differences between expected and actual experience with regard to economic or demographic assumptions
- (2) Changes in assumptions about future economic or demographic factors or other inputs
- (3) Change in employer's proportion of beginning net pension liability<sup>1</sup>
- (4) Difference between employer contributions and proportionate share of employer contributions<sup>1</sup>

The amortization of the difference between projected and actual investment returns are to be amortized over a closed 5-year period, in accordance to LASERS asset valuation method.

The calculation of the average remaining service life (amortization period) for changes in expected and actual experience and changes in assumptions is presented below:

	# Years	2015 Members
Active	8.06	38,437
Active After DROP	3.08	1,757
Supplemental	4.08	228
DROP	0	1,682
Term Vested	0	3,953
Term Non-vested	0	52,193
Retired	0	47,415
		145,665
Average		2.17
Round up		3.0

<sup>1</sup>Refer to GASB 68 Employer Calculation Worksheets









Schedule of Employer Pension Amounts
For the Plan Year Ended June 30, 2015

Table with columns: Employer No., Employer Name, Annualized Payroll 6/30/2015, (2) Projected Required Employer Contributions, (2)(1) Average FYE 2016 Rate, Net Pension Liability, Current Year Proportionate Share, Prior Year Proportionate Share, Change in Proportion from Prior Year, Proportionate Share of Collective Pension Expense, Experience Gain/Loss, Change of Assumptions, Collective Deferred Outflow (F, H), Collective Deferred Inflow (G, I, K), Net Difference (J), Collective Deferred Outflow/Inflow to be Recognized (L, M, N, O), Net Pension Liability Assuming 1% Change in Discount Rate (P), Net Pension Liability Assuming +1% Change in Discount Rate (Q), Prior Year Net Pension Liability (R), Change in Net Pension Liability due to Change in Proportion (S), Change in Deferred Inflow due to Change in Proportion (T), Employer's Proportionate Share of Total Contributions (U).

(Continued)

Louisiana State Employees' Retirement System  
 Schedule of Employer Pension Amounts  
 For the Plan Year Ended June 30, 2015

Exhibit 2

OSRAP Employer No.	Employer Name	(1) Annualized Payroll 6/30/2015	(2) Projected Required Employer Contributions	(2)/(1) Average FYE 2016 Rate	A Net Pension Liability	B Current Year Proportionate Share	C Prior Year Proportionate Share	D Change in Proportion from Prior Year	E Proportionate Share of Collective Pension Expense	Collective Deferred Outflow		Collective Deferred Inflow		Collective Deferred Outflow/Inflow to be Recognized				P Net Pension Liability Assuming 1% Change in Discount Rate	Q Net Pension Liability Assuming +1% Change in Discount Rate	R Prior Year Net Pension Liability	Change in Net Pension Liability due to Change in Proportion	Change in Deferred Inflow due to Change in Proportion	S Employer's Proportionate Share of Total Contributions	
										F Experience Gain/Loss	H Change of Assumptions	G Experience Gain/Loss	I Change of Assumptions	J Net Difference Between Projected and Actual Investment Gain/Loss	K 2017	L 2018	M 2019							N 2020
04-147	TREASURY DEPARTMENT	\$ 2,984,362	\$ 1,106,061	37.06%	\$ 10,655,109	0.15666%	0.17650%	-0.01984%	\$ 666,728	\$ 14,244	\$ -	\$ (87,273)	\$ -	\$ (9,636)	\$ (160,013)	\$ (72,740)	\$ (79,862)	\$ 229,949	\$ 13,449,047	\$ 8,282,372	\$ 11,036,166	\$ (1,240,511)	\$ (179,041)	\$ 1,138,399
20C02	UNIVERSITY OF LOUISIANA	78,300,897	29,142,784	37.22%	280,742,848	4.12766%	4.31059%	-0.18293%	17,567,078	375,303	-	(2,299,493)	-	(253,888)	(4,216,054)	(1,916,561)	(2,104,212)	6,058,748	354,358,071	218,225,527	269,536,391	(11,438,602)	(1,650,914)	29,994,766
LstAgy00731	VERMILION PARISH POLICE JURY	14,911	5,681	38.10%	54,752	0.00081%	0.00083%	-0.00002%	3,426	73	-	(448)	-	(50)	(822)	(374)	(410)	1,182	69,109	42,560	51,836	(1,501)	(217)	5,850
LstAgy00128	VERMILION PARISH SCHOOL BOARD	115,269	42,880	37.20%	413,056	0.00607%	0.00238%	0.00370%	25,846	552	-	(3,383)	-	(374)	(6,203)	(2,820)	(3,096)	8,914	521,365	321,074	148,631	231,107	33,355	44,131
LstAgy00379	WARE YOUTH CENTER	2,876,460	1,070,043	37.20%	10,308,096	0.15156%	0.15629%	-0.00473%	645,014	13,780	-	(84,431)	-	(9,322)	(154,802)	(70,371)	(77,261)	222,460	13,011,042	8,012,634	9,772,332	(295,699)	(42,678)	1,101,324
LstAgy00796	WEBSTER PARISH POLICE JURY	10,800	4,187	38.77%	40,333	0.00059%	0.00060%	-0.00001%	2,524	54	-	(330)	-	(36)	(606)	(275)	(302)	870	50,909	31,351	37,517	(438)	(63)	4,309
LstAgy00087	WEBSTER PARISH SCHOOL BOARD	58,235	21,663	37.20%	208,670	0.00307%	0.00613%	-0.00306%	13,057	279	-	(1,709)	-	(189)	(3,134)	(1,425)	(1,564)	4,503	263,387	162,202	383,052	(191,213)	(27,598)	22,294
LstAgy00707	WEST BATON ROUGE PARISH COUNCIL	11,498	4,381	38.10%	42,169	0.00062%	0.00047%	0.00015%	2,639	56	-	(345)	-	(38)	(633)	(288)	(316)	910	53,227	29,389	9,379	1,354	4,505	
LstAgy00005	WEST BATON ROUGE SCHOOL BOARD	54,283	20,193	37.20%	194,523	0.00286%	0.00278%	0.00009%	12,172	260	-	(1,593)	-	(176)	(2,921)	(1,328)	(1,458)	4,198	245,530	151,206	173,518	5,315	767	20,783
LstAgy00505	WEST FELICIANA PARISH SCHOOL BOARD	47,747	17,762	37.20%	171,126	0.00252%	0.00513%	-0.00261%	10,708	229	-	(1,402)	-	(155)	(2,570)	(1,168)	(1,283)	3,693	215,998	133,019	320,773	(163,451)	(23,591)	18,283
2028W	WEST JEFF LEVEE DIST/SE LA FP AUTH WEST	1,805,003	671,461	37.20%	6,468,440	0.09510%	0.09068%	0.00443%	404,753	8,647	-	(52,981)	-	(5,850)	(97,140)	(44,158)	(48,482)	139,596	8,164,567	5,028,013	5,669,934	276,753	39,943	691,093
LstAgy00797	WINN PARISH POLICE JURY	2,400	914	38.10%	8,842	0.00013%	0.00013%	0.00000%	553	12	-	(72)	-	(8)	(133)	(60)	(66)	191	11,160	6,873	8,316	(188)	(27)	945
LstAgy00513	WINN PARISH SCHOOL BOARD	39,019	14,515	37.20%	139,839	0.00206%	0.00249%	-0.00043%	8,750	187	-	(1,145)	-	(126)	(2,100)	(955)	(1,048)	3,018	176,507	108,699	155,697	(27,138)	(3,917)	14,941
LstAgy00618	WINNFELD CITY COURT	15,060	5,738	38.10%	55,296	0.00081%	0.00074%	0.00007%	3,460	74	-	(453)	-	(50)	(830)	(377)	(414)	1,193	69,796	42,983	46,396	4,440	641	5,908
LstAgy00539	WINNSBORO CITY COURT	-	-	0.00%	-	0.00000%	0.00188%	-0.00188%	-	-	-	-	-	-	-	-	-	-	-	-	117,242	(117,242)	(16,921)	-
16-514	WLF - OFFICE OF FISHERIES	13,408,205	4,987,852	37.20%	48,049,740	0.70646%	0.74862%	-0.04216%	3,006,643	64,234	-	(393,563)	-	(43,454)	(721,587)	(328,023)	(360,140)	1,036,968	60,649,143	37,349,767	46,810,084	(2,636,094)	(380,463)	5,133,669
16-511	WLF - OFFICE OF MGT AND FINANCE	1,874,631	697,363	37.20%	6,717,919	0.09877%	0.08392%	0.01485%	420,364	8,981	-	(55,025)	-	(6,075)	(100,886)	(45,862)	(50,352)	144,980	8,479,464	5,221,937	5,247,677	928,367	133,990	717,747
16-512	WLF - OFFICE OF THE SECRETARY	14,269,236	6,352,705	44.52%	61,197,874	0.89977%	0.80409%	0.09568%	3,829,369	81,811	-	(501,256)	-	(55,344)	(919,039)	(417,782)	(458,688)	1,320,719	77,244,927	47,570,004	50,278,625	5,982,954	863,510	6,538,425
16-513	WLF - OFFICE OF WILDLIFE	12,476,565	4,641,282	37.20%	44,711,151	0.65737%	0.64862%	0.00875%	2,797,736	59,771	-	(366,218)	-	(40,434)	(671,449)	(305,232)	(335,117)	964,917	56,435,124	34,754,633	40,557,630	547,065	78,957	4,776,971
14-474	WORKFORCE SUPPORT AND TRAINING	39,145,834	14,562,250	37.20%	140,283,311	2.06253%	2.07983%	-0.01730%	8,778,025	187,534	-	(1,149,025)	-	(126,864)	(2,106,704)	(957,679)	(1,051,446)	3,027,472	177,067,817	109,044,272	130,049,451	(1,081,563)	(156,100)	14,987,969
LstAgy00514	ZACHARY CITY COURT	74,708	28,464	38.10%	274,169	0.00403%	0.00386%	0.00017%	17,156	367	-	(2,246)	-	(248)	(4,117)	(1,872)	(2,055)	5,917	346,060	213,115	241,299	10,755	1,552	29,292
LstAgy00121	ZACHARY SCHOOL BOARD	67,088	24,957	37.20%	240,433	0.00354%	0.00367%	-0.00014%	15,045	321	-	(1,969)	-	(217)	(3,611)	(1,641)	(1,802)	5,189	303,479	229,606	252,606	(8,566)	(1,236)	25,688
		\$ 1,905,315,343	\$ 706,037,267	37.06%	\$ 6,801,509,530	100.00000%	100.00000%	0.00000%	\$ 425,594,626	\$ 9,092,401	\$ -	\$ (55,709,436)	\$ -	\$ (6,150,907)	\$ (102,141,623)	\$ (46,432,189)	\$ (50,978,389)	\$ 146,784,259	\$ 8,584,973,100	\$ 5,286,912,963	\$ 6,252,891,519	\$ 0	\$ 0	\$ 726,678,134