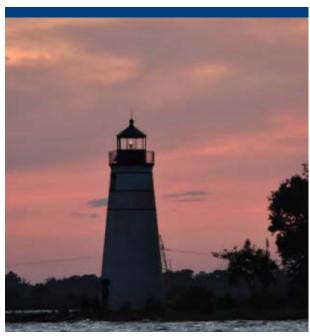
Peace Officers

Hired Prior to January 1, 2011 (La. R.S. 11:444(A)(2))



(27) Photo by Debbie Lerch (Please see pages 100-101)

This chapter pertains to Peace Officers employed by the Department of Public Safety and Corrections, Office of State Police, other than state troopers, hired prior to January 1, 2011. As defined by La. R.S. 40:2402(3)(a), a "Peace Officer" is any full-time employee of the state whose permanent duties actually include the making of arrests, the performing of searches and seizures, or the execution of criminal warrants, and is responsible for the prevention or detection of crime or for the enforcement of the penal, traffic, or highway laws of this state, but not including any elected or appointed head of a law enforcement department.

Please refer to the chapters on Regular Members if a topic is not covered in this chapter.

Contribution Rate (La. R.S. 11:62(5)(b))

Peace Officers pay a contribution rate of 9 percent.

Retirement Eligibility

As a Peace Officer, you will become eligible for retirement upon reaching one of the following criteria:

- 10 years of service at age 60
- 25 years of service at age 55
- 30 years of service at any age
- 20 years of service at any age, with an actuarially reduced benefit (Deferred Retirement Option Plan [DROP] participation and retirement with an Initial Benefit Option [IBO] are not available to members who choose this option). The actuarial reduction is based on the number of months you are away from eligibility for an unreduced retirement. This reduction can be affected depending on whether you are in state service or out of state service at the time of your retirement.

Benefit Accrual

Your average compensation will be based on your highest successive 36 months of compensation. Your benefit accrual rate depends on your date of hire.

If you were hired as a Peace Officer on or before June 30, 2006, you will receive 3.33 percent of your average compensation per year, even for years not worked as a Peace Officer.

If you were hired as a Peace Officer on or after July 1, 2006, you will receive 3.33 percent of your average compensation per year for all years worked as a Peace Officer.

If you have service that was not accrued at 3.33 percent, your unused leave percentage will be pro-rated depending on the years of service.

Frank had prior employment but was not hired as a Peace Officer until October 1, 2006. He is retiring at age 51 with 30 years of service credit. He has an annual final average compensation of \$62,000.00, so his base retirement benefit would be calculated in the following manner:

| \$62,000.00 average compensation | Х | .025 x accrual rate | | 27.20 years of service as a Regular Member | = | \$42,160.00 per year (\$3,513.33 per month) |
|--|---|---------------------------|---|--|---|--|
| \$62,000.00 average compensation | х | .0333 accrual rate | x | 2.80 years of service as a Peace Officer | = | \$5,780.88 per year (\$481.74 per month) |

Total benefit = \$47,940.88 per year (\$3,995.07 per month)

He has decided to convert 1.8 years of unused accumulated leave so his leave benefit would be calculated in the following manner:

91% of his total leave credit of 1.8 years = 1.638 (rounded to 1.60) 9% of his total leave credit of 1.8 years = .162 (rounded to .20) He will receive an accrual rate of 2.5% for 1.60 years and 3.33% for .20 years.

| \$62,000.00 average compensation | X | .025 accrual rate | X | 1.60 years of unused leave | = | \$2,480.00 per year (\$206.66 per month) |
|--|---|--------------------------|---|----------------------------------|---|---|
| \$62,000.00 average compensation | x | .0333 accrual rate | χ | .20 years of unused leave | = | \$412.92 per year (\$34.41 per month) |

Total benefit for unused leave = \$2,892.92 per year (\$241.07 per month)

Jonathan was hired as a Peace Officer prior to July 1, 2006, and accrues benefits at 3.33 percent per year. He is retiring at age 55 with 27.20 years of service credit. He has an annual final average compensation of \$62,000.00, so his base retirement benefit would be calculated in the following manner:

| \$62,000.00 average compensation | X | .0333 accrual rate | X | 27.20 years of service as a Peace Officer | = | \$56,157.12 per year (\$4,679.76 per month) |
|--|---|--------------------------|---|--|---|--|
| \$62,000.00 average compensation | х | .0333 accrual rate | x | 1.80 years of unused leave | = | \$3,716.28 per year (\$309.69 per month) |

Limits on Final Average Compensation (La. R.S. 11:403(5))

When calculating your retirement benefit, the earnings used for your average compensation may be capped in order to avoid excessive spikes in compensation.

The earnings to be considered for the 13th through the 24th month shall not exceed 125 percent of the earnings of the 1st through the 12th month. The earnings to be considered for the final 12 months shall not exceed 125 percent of the earnings of the 13th through the 24th month.

Survivor Benefits (killed in the line of duty by an intentional act of violence)

If you die in the line of duty or as a direct result of an injury sustained while in the

line of duty on active duty status as the result of an intentional act of violence, LASERS may pay a benefit equal to 100 percent of your final average compensation to your surviving spouse and/or minor or handicapped or mentally incapacitated child or children. The benefit is shared equally. If a survivor is no longer eligible for benefits, the remaining beneficiaries will have their shares adjusted accordingly.

Hazardous Duty Services Plan

Peace Officers hired prior to January 1, 2011, are eligible to join the Hazardous Duty Services Plan. Please refer to the chapter describing that plan's benefits and the options available for past service.

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