

**ANNUAL REPORT ON PROPOSED RULE ADOPTION,
AMENDMENT AND REPEAL FOR
CALENDAR YEAR 2015
Department of the Treasury
Board of Trustees of the Louisiana State Employees' Retirement System**

A. During calendar year 2015, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") proposed the following adoption, amendment, and repeal of its rules:

1. Amendment of LAC 58:1.405 and 407. The rule amendments facilitate which members are to receive an active member ballot and remove a redundancy, so that the single place for event dates is in the general schedule of elections set forth in §401. Further, these rule amendments clarify that the limit of two trustees per department within the executive branch of state government is limited to active trustees and excludes *ex officio* trustees. The notice of intent to amend these rules was published on May 20, 2015. In that notice of intent, interested persons were given until 4:30 pm, June 26, 2015 to submit written comments on the proposed changes. No comments were received.

The amended rule became effective on September 20, 2015.

2. Repeal of LAC 58:I.2513, governing limitation on disability earnings, in its entirety. A review of the rule showed that it is repetitive and potentially confusing. Because the rule essentially duplicates the provisions of the statutory law enumerated in La. R.S. 11:221 concerning a limitation on earnings, a repeal of §2513 would streamline and simplify LASERS disability rules. The proposed rule change complies with and is enabled by R.S. 11:515. The notice of intent to amend these rules was published on October 20, 2015. In that notice of intent, interested persons were given until 4:30 pm, November 30, 2015 to submit written comments on the proposed changes. No comments were received.

LAC 58:I.2513 was repealed in its entirety effective January 20, 2016.

B. During calendar year 2015, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") took no action with respect to any fee adoption, increase or decrease.

Please contact Steve Stark at (225) 922-0398 if the board may be of any assistance concerning this report.

Cindy Rougeou
Executive Director