

Louisiana State Employees' Retirement System
Audit Committee Meeting
June 22, 2017

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, June 22, 2017, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Chair of the Committee, called the meeting to order at 11:36 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge Kleinpeter, Ms. Kathy Singleton

Members Absent: All present

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Trey Roche, Chief Risk Officer and Special Counsel; Mr. Blake Lee, Audit Manager; Ms. Amanda Celestine, Executive Management Officer; Ms. Abby Partin, recording secretary

Also Present: *Ms. Janice Lansing, Ms. Lori Pierce, Ms. Lorry Trotter, Representative Kevin Pearson, Mr. Rick McGimsey, (designee of the Commissioner), Mr. Bill Stamm and Mr. Eddie McIntyre, Duplantier, Hrapmann, Hogan, and Maher, LLP; Ms. Annie Smith, House Retirement Committee Attorney; Ms. Margaret Corley, Senate Retirement Committee Attorney

A quorum was present and the meeting opened for business.

Public Comment

Mr. Bickham called for public comment. There were no public comments.

Regular Business

Mr. Bickham called for approval of the minutes of the March 23, 2017 Audit Committee Meeting. **Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2017 audit projects status report.

New Business

Mr. Stamm and Mr. McIntyre with Duplantier, Hrapmann, Hogan, and Maher, L.L.P. gave a presentation on the Financial Statement Audit FYE June 30, 2017.

*Ms. Lansing entered the meeting.

Mr. Babin reviewed the Louisiana Compliance Questionnaire. **Ms. Hodges moved, seconded by Judge Kleinpeter, to recommend the Board approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the FYE 2018 Audit Plan, including an overview of the multi-year plan. **Judge Kleinpeter moved, seconded by Ms. Burton, to recommend the Board approve the 2017 Audit Plan, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the Customer Service Evaluation Summary.

Mr. Babin reviewed the Executive Summary of Audit Reports. The report included summaries of the following projects:

- 1608 Southern University Baton Rouge (External Review)
- 1711 Northwestern State University (External Review)
- 1717 Judicial Branch of Louisiana, Supreme Court of Louisiana and Judicial Administrator's Office (External Review)
- 1718 Louisiana Legislative Auditor's Office (External Review)
- 1719 Southeastern Louisiana University (External Review)
- 1720 Louisiana Department of State Civil Service (External Review)
- 1724 Capital Area Human Services District (External Review)

Mr. Babin had nothing to report in his comments to the Committee.

Ms. Rougeou had nothing to report in her comments to the Committee.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 12:17 p.m.