

**Louisiana State Employees' Retirement System
Audit Committee Meeting
Thursday, March 23, 2017**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, March 23, 2017 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Chair, called the meeting to order at 3:29 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Kathy Singleton

Members Absent: None

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator, Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Blake Lee, Audit Manager; Ms. Abby Partin, recording secretary

Also Present: Ms. Janice Lansing

A quorum was announced present and the meeting opened for business.

Public Comment

No public comments were made.

Regular Business

Mr. Bickham called for approval of the minutes of the December 15, 2016 Audit Committee Meeting. **Ms. Hodges moved, seconded by Ms. Burton, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2017 audit projects status report, which included the multi-year audit plan.

New Business

Mr. Babin reviewed the semi-annual open items report.

Mr. Babin distributed the audit committee fundamentals manual and explained its purpose.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin Reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1614 Enrollment Review (Follow Up)
- 1628 Review of Processes Related to Unsheltered Funds (Safe Harbor)
- 1704 NEPC (External Review)
- 1706 Department of Corrections (External Review)
- 1709 Office of Juvenile Justice (External Review)
- 1710 Department of Veterans Affairs (External Review)
- 1716 GASB 68 Actuarial File Review (FYE 2016)

Mr. Babin had no additional comments.

Ms. Rougeou had no Executive Director comments.

Mr. Babin met with the Audit Committee and the Board Chair.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 4:15 p.m.