

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 15, 2016**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 15, 2016 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Board Vice Chair, called the meeting to order at 2:47 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Lorry Trotter

Members Absent: Judge William Kleinpeter, Ms. Shannon Templet, Senator Barrow Peacock, Representative Kevin Pearson, Commissioner Jay Dardenne

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, PID Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Eric Schoonmaker, IT Deputy Director; Mr. Jonathan Sprouse, IT Applications Manager; Mr. Bobby Wilkins, IT Applications Project Leader; Ms. Amanda Celestine, Executive Management Officer and Ms. Abby Partin, recording secretary

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Lansing called for public comment. No public comments were made.

Regular Business

Ms. Lansing called for approval of the November 17, 2016, Board Meeting minutes. **Mr. Bickham moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Bickham reported the Audit Committee met on Thursday, December 15, 2016 and had the following item to report:

The Audit Committee recommended and Mr. Bickham so moved, seconded by Ms. Burton, to accept the Employer Pension Audit Report (GASB 68) for FYE 2016, as presented. With no objection or discussion, the motion carried.

Mr. Bickham reported the Management Committee met on Thursday, December 15, 2016 and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the December 2016 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Hodges, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Pierce, to approve the proposed contract with Foster & Foster for actuarial services. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Ms. Mathews, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

Ms. Singleton reported the Investment Committee met on Thursday, December 15, 2016 and had the following items to report:

The Investment Committee recommended and Ms. Singleton so moved, seconded by Mr. Bickham, to approve the 2017 Private Equity Strategic Plan, as presented. With no objection or discussion, the motion carried.

The Investment Committee recommended and Ms. Singleton so moved, seconded by Mr. Bickham, to extend the Domestic Equity – Large Cap Value contract with AJO Partners for another five years, with the new fee structure. With no objection or discussion, the motion carried.

New Business

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs. Committee Preference forms were distributed.

Ms. Lansing called for nominations of the Board Chair for 2017. **Ms. Singleton moved, seconded by Ms. Pierce, to nominate Janice Lansing as the Board Chair for 2017. With no objection or discussion, the motion carried.** No other nominations were submitted. **Ms. Singleton moved, seconded by Mr. Bickham, to close the nominations for Board Chair. With no objection or discussion, the motion carried.**

Ms. Lansing called for nominations of the Board Vice Chair for 2017. **Mr. Bickham moved, seconded by Ms. Hodges, to nominate Lori Pierce as the Board Vice Chair for 2017. With no objection or discussion, the motion carried.** No other nominations were submitted. **Ms. Hodges moved, seconded by Mr. Bickham, to close the nominations for Board Vice Chair. With no objection or discussion, the motion carried.**

Ms. Rougeou announced there were no new employees to introduce.

Ms. Rougeou introduced Bobby Wilkins as LASERS Employee of the Quarter.

Other Business

Ms. Rougeou and Ms. Lansing wished everyone a Merry Christmas.

Adjournment

With no other business to discuss the meeting adjourned at 2:57 p.m.



Cindy Rougeou, Executive Director