

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
April 27, 2017**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, April 27, 2017 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Chair, called the meeting to order at 3:09 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

**Members Absent:** Senator Barrow Peacock and Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Amanda Kimble, Accountant, Ms. Lashundra Franklin, Accountant; Mr. Adrian Ackermann, Retirement Benefits Analyst, Ms. Danielle LeBlanc, Auditor; Ms. Abby Partin, recording secretary.

**Also Present:** None

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A quorum was declared present and the meeting opened for business. Ms. Lansing called for public comment. No public comments were made.

**Regular Business**

Ms. Lansing called for approval of the minutes of the March 24, 2017 Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported that the Investment Committee met on Thursday, April 27, 2017 and had the following item to report:

**Ms. Templet moved, seconded by Judge Kleinpeter, to approve AQR as a finalist for further consideration for the LASERS Risk Parity Program. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported that the Legislative Committee met on Thursday, April 27, 2017 and had the following items to report:

**Judge Kleinpeter moved, seconded by Ms. Templet, to support House Bill 55, insofar as it would reduce the debt. With no objection or discussion, the motion passed.**

**Judge Kleinpeter moved, seconded by Ms. Hodges, to support Senate Concurrent Resolution 22. With no objection or discussion, the motion passed.**

Ms. Trotter reported that the Management Committee met on Thursday, April 27, 2017 and had the following items to report:

**Ms. Trotter moved, seconded by Judge Kleinpeter, to approve the April 2017 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Ms. Templet, to approve the recommended changes to the Unclassified Leave Policy, as presented. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Judge Kleinpeter, to approve the recommended changes to the 2017-18 operating budget, as presented. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Ms. Templet, to authorize travel for those trustees attending the NASRA Annual Conference in Baltimore, Maryland, August 5-9, 2017. With no objection or discussion, the motion passed.**

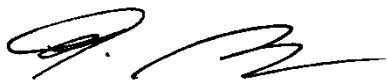
Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion passed.**

### **New Business**

Ms. Rougeou introduced LASERS new employees: Amanda Kimble, Lashundra Franklin, Adrian Ackermann, and Danielle LeBlanc.

### **Adjournment**

With no other business to discuss the meeting adjourned at 3:15 p.m.



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Cindy Rougeou, Executive Director