

**Louisiana State Employees' Retirement System
Regular Board Meeting
August 25, 2017**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, August 25, 2017, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Board Chair, called the meeting to order at 10:57 a.m. Roll call was conducted by Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews, (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Ms. Lori Pierce, Ms. Lorry Trotter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Sarah Dillard, Retirement Benefits Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Abby Partin, recording secretary

A quorum was declared present and the meeting opened for business. Ms. Lansing called for Public Comment. There were no public comments.

REGULAR BUSINESS

Ms. Lansing called for approval of the minutes of the July 27, 2017 Board Meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported the Investment Committee met on Thursday, August 24, 2017, and had the following items to report:

Ms. Templet moved, seconded by Mr. Bickham, to award the Private Markets Growth/Technology mandate to Insight Venture Partners, with a \$50 million dollar commitment. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Mr. Bickham, to amend the Prisma contract language to allow greater flexibility in investment vehicles within the partnership. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Mr. Bickham, to amend the Entrust partnership agreement to reflect more advantageous fee structures. With no objection or discussion, the motion passed.

Ms. Hodges reported the Management Committee met on Friday, August 25, 2017, and had the following items to report:

Ms. Hodges moved, seconded by Ms. Templet, to approve the August 2017 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Ms. Mathews, to approve the proposed 2018 meeting dates, as presented. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the Executive Director's performance evaluation. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Ms. Templet, to approve the Executive Director's goals for 2018. With no objection or discussion, the motion passed.

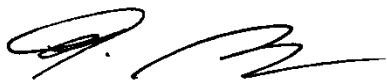
Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Ms. Mathews, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Sarah Dillard as a LASERS new employee.

Adjournment

With no other business to discuss the meeting adjourned at 11:01 a.m.



Cindy Rougeou, Executive Director