

Louisiana State Employees' Retirement System
Regular Board Meeting
February 16, 2017

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, February 16, 2017, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Chair, called the meeting to order at 3:15 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Ms. Virginia Burton, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Lori Pierce, Mr. Rick McGimsey (designee of the Commissioner), Ms. Amy Mathews (designee of the Treasurer), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Mr. Thomas Bickham, Ms. Beverly Hodges, Ms. Lorry Trotter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Ms. Abby Partin, recording secretary; other LASERS Staff: Mr. Artie Fillastre, Ms. Tricia Gibbons, Ms. Tonja Normand, Mr. Ryan Babin, Mr. Dan Bowden, Ms. Amanda Celestine, Ms. Jeri Seils, Mr. Drew Weidenbacher, Ms. Renee Carter, Ms. Angela Bucher, Ms. Madeline Fuson

Others Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Lansing called for public comment. No public comments were made. Ms. Lansing thanked the Board for electing her Chair of the Board and she apologized for being absent last month.

Regular Business

Ms. Lansing called for approval of the minutes of the January 27, 2017 Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported that the Investment Committee met on Thursday, February 16, 2017, and had the following item to report:

The Investment Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to extend the U. S. Fixed Income – High Yield contracts for J. P. Morgan Investment Management and Nomura Corporate Research and Asset Management for another five years. With no objection or discussion, the motion passed.

Ms. Pierce reported that the Management Committee met on Thursday, February 16, 2017, and had the following item to report:

The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Mathews, to approve the February 2017 Disability Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. Burton, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

Ms. LeBlanc introduced four new employees: Angela Bucher, Madeline Fuson, Drew Weidenbacher and Renee Carter.

Adjournment

With no other business to discuss the meeting adjourned at 3:21 p.m.



Cindy Rougeou, Executive Director