

**Louisiana State Employees' Retirement System
Regular Board Meeting
March 24, 2017**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, March 24, 2017, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Chair, called the meeting to order at 10:16 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Representative Kevin Pearson, Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Commissioner Jay Dardenne and Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Grace Knox, Computer Graphics Designer; Ms. Amy Canella, Administrative Coordinator; Ms. Abby Partin, recording secretary.

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Lansing called for public comment. No public comments were made.

Regular Business

Ms. Lansing called for approval of the minutes of the February 16, 2017 Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported the Investment Committee met on Thursday, March 23, 2017 and had the following item to report:

Ms. Templet moved, seconded by Mr. Bickham, to commit \$100 million dollars to the Apollo Investment Fund IX. With no objection or discussion, the motion passed.

Mr. Bickham reported the Audit Committee met on Thursday, March 23, 2017 and had no items to report.

Judge Kleinpeter reported the Legislative Committee met on Friday, March 24, 2017 and had the following items to report:

Judge Kleinpeter moved, seconded by Ms. Templet, to remain neutral on House Bill 33. With no objection or discussion, the motion passed.

Judge Kleinpeter moved, seconded by Ms. Templet, to support Senate Bill 8. With no objection or discussion, the motion passed.

Ms. Trotter reported the Management Committee met on Friday, March 24, 2017 and had the following items to report:

Ms. Trotter moved, seconded by Ms. Pierce, to approve the March 2017 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. Trotter moved, seconded by Ms. Pierce, to approve the Annual Board Governance Report including the recommended policy changes, as presented. With no objection or discussion, the motion passed.

Ms. Trotter moved, seconded by Mr. Bickham, to approve travel for those interested in attending the NCPERS Conference, in Hollywood, Florida, May 20-24, 2017. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Ms. Mathews, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Grace Knox as a LASERS new full-time employee.

Ms. Rougeou announced Amy Canella as Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 10:23 a.m.



Cindy Rougeou, Executive Director