

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
May 19, 2017**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, May 19, 2017 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Janice Lansing, Chair, called the meeting to order at 11:02 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

**Members Absent:** Ms. Kathy Singleton, Treasurer Ron Henson, Senator Barrow Peacock and Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Abby Partin, recording secretary.

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business. Ms. Lansing called for public comment. No public comments were made.

**Regular Business**

Ms. Lansing called for approval of the minutes of the April 27, 2017 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. Pierce, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported the Investment Committee met on Thursday, May 18, 2017 and had the following item to report:

**Ms. Templet moved, seconded by Mr. Bickham, to offer the full suite of Vanguard Target Date Retirement funds in the Optional Retirement Plan and Self-Directed DROP plan. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported that the Legislative Committee met on Friday, May 19, 2017 and had no items to report.

Ms. Trotter reported that the Management Committee met on Friday, May 19, 2017 and had the following items to report:

**Ms. Trotter moved, seconded by Ms. Templet, to adopt a change in the Board approved inflation assumption from 3.00% to 2.75%, and therefore lower the corresponding salary scale assumptions by 0.25%, for purposes of the actuarial valuations for funding and GASB reporting, effective June 30, 2017. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Judge Kleinpeter, to approve the proposed amendments for the purchase of military service. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Judge Kleinpeter, to approve the reinstatement of benefits for a disability member under R.S. 11:221, for 2016 earnings. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Mr. Bickham, to approve the lists of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Judge Kleinpeter, to approve the May 2017 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Trotter moved, seconded by Ms. Templet, to approve travel for any trustee interested in attending the LAPERS Conference in New Orleans, September 17-19, 2017. With no objection or discussion, the motion passed.**

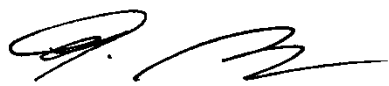
**Ms. Grant presented the administrative errors report. Judge Kleinpeter moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion passed.**

#### **New Business**

Ms. Rougeou stated there are no new employees to introduce this month.

#### **Adjournment**

With no other business to discuss, the meeting adjourned at 11:06 a.m.



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Cindy Rougeou, Executive Director