



Your Retirement Journey

What we will cover

- Supporting you in retirement
- Managing your expenses and income in retirement
- Investing doesn't stop during retirement
- Tax considerations¹
- Flexible distribution choices

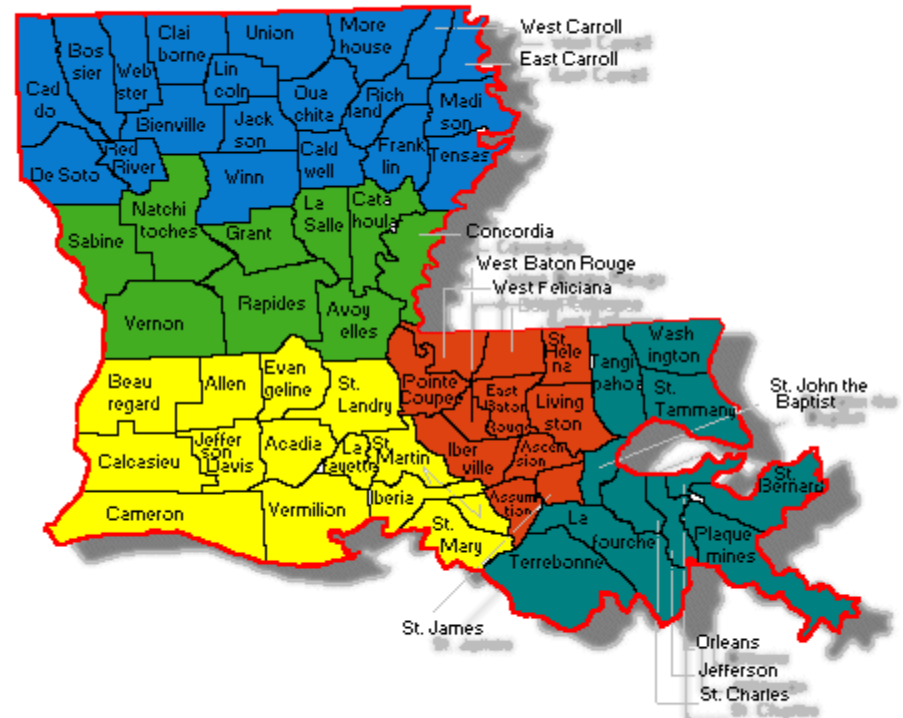
Agenda:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____



Local Retirement Plan Counselors

- Convenient support throughout the state
 - **Six counselors**
 - North Louisiana
 - Central Louisiana
 - Southwest Louisiana
 - Greater New Orleans Area
 - Greater Baton Rouge area
 - **Four Baton Rouge office staff members**
- One-on-one meetings and annual reviews
- Group presentations and seminars



Accessible resources

- Local staff¹
- Voice response system²
 - (800) 701-8255
- Plan website²
 - LouisianaDCP.com

1 Representatives of GWFS Equities, Inc. cannot offer financial, fiduciary, legal or tax advice. Please consult with your financial planner, attorney and/or tax advisor as needed.

2 Access to the voice response system and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

Retiree Crossroads

Visit your Plan's website at LouisianaDCP.com and access valuable information and useful tools to help in areas such as:

- Retirement Planning
- Retiree Money Matters
- Retirement Lifestyles
- Planning Tools
- Your Retiree Advocate

The big picture

- LASERS Self-Directed Plan (SDP) and Deferred Compensation Plan (DCP) are part of your overall financial picture
- Take advantage of all available services



Sources of retirement income

Potential Income Sources

LASERS

Louisiana DCP

LASERS SDP

Previous
employer plan

Other savings
(bank account,
CDs, mutual
funds)

Expenses

Need to Have

Housing

Transportation

Food at Home

Utilities

Nice to Have

Entertainment

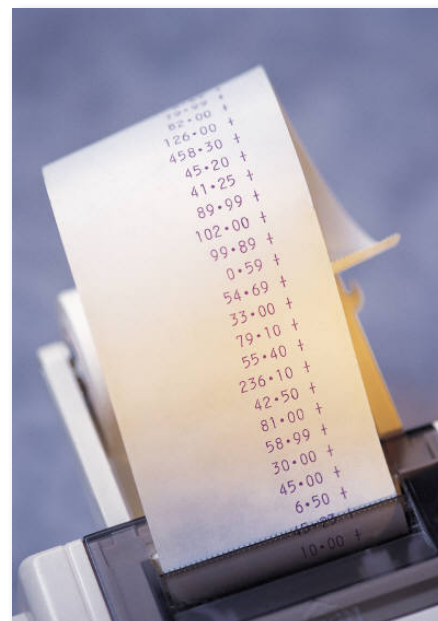
Eating Out

Travel

Education

Some things have changed

- Income, expenses and savings
- Your risk tolerance and investment strategy
- Your goals
- Your lifestyle



Some have stayed the same

- The need to plan
- The need to actively manage your LASERS SDP, DCP or any other retirement accounts
- The need to stay informed



Because we're living longer, retirement funds will need to last longer.

Investing doesn't stop when you retire¹

- When investing, consider income and inflation
- Maintain sufficient cash alternatives²
- Consider annual withdrawals of 3% to 4%
- Tap into taxable accounts first to let tax-deferred accounts keep growing

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² Cash alternatives are not federally guaranteed and may lose value. Cash alternative portfolios have interest rate, inflation, and credit risks that are associated with the underlying assets owned by the portfolio.

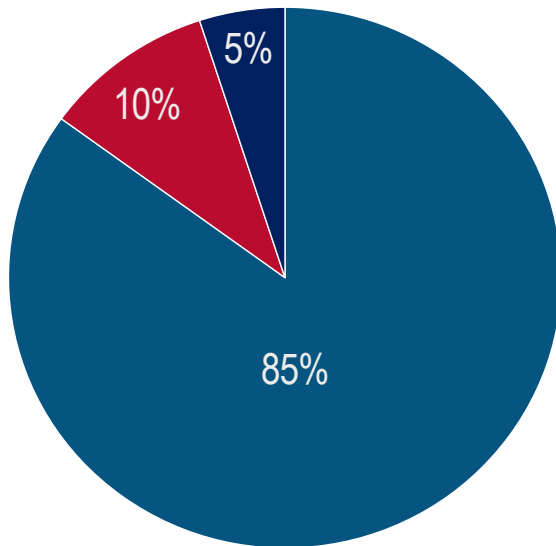
Diversify with asset allocation¹

- Invest for your risk tolerance and savings goals.
- Know your time frame.
- The investment strategies on the following slide are intended only to illustrate possible investment portfolio allocations that represent an investment strategy based on risk and return.
- This is not intended as financial planning or investment advice.

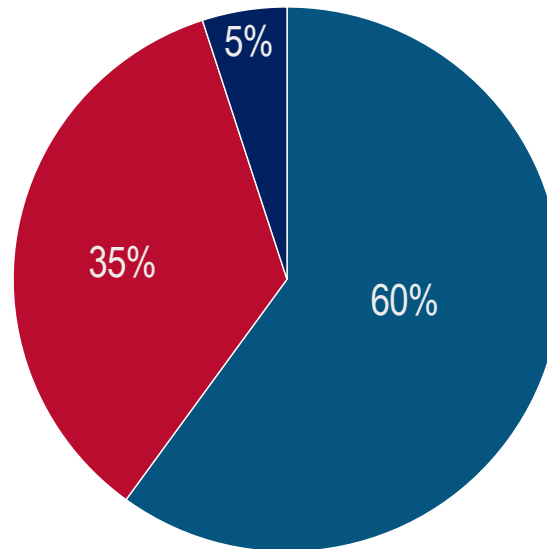


Establish Asset Allocation

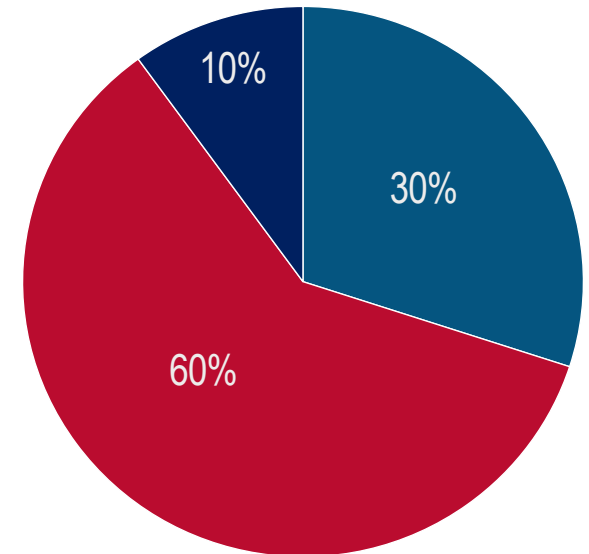
Aggressive



Moderate



Conservative



Stock Funds

Bond Funds

Cash Alternatives

Review portfolio periodically

- Review at least annually
- Rebalance, if necessary¹
- Adjust for major life events
- Monitor account online anytime



Flexible distribution options

- Leave your money invested with the LASERS SDP and the Louisiana DCP
- Take a distribution¹
- Explore rollover options²

1 Withdrawals may be subject to ordinary income tax. Withdrawals made prior to age 59½ may incur a 10% early withdrawal penalty. The 10% early withdrawal penalty does not apply to 457 plan withdrawals except for withdrawals attributable to rollovers from another type of plan or account.

2 You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

Leave money in the Plan

Flexible

- You continue to manage your investments
- You control timing and manner of payments

Affordable

- Low investment fees
- Low administrative fees for Louisiana DCP accounts
- No administrative fees for LASERS SDP accounts

Leave money in the LASERS SDP 401(a)

Fees and Taxes

- Lower fund expenses
- SDP distributions remain state tax exempt
- Account stays tax deferred and continues to grow
- 10% penalty may apply for withdrawals before age 59½ unless¹:
 - You retire in the year you turn age 55 or later
 - You are a public safety officer and you retire in the year you turn age 50 or later

Leave money in the Louisiana 457(b) DCP

Fees and Taxes

- Lower fund expenses
- Competitive administrative fee
- Account stays tax deferred and continues to grow
- No 10% penalty for early withdrawals¹
 - Funds rolled into your 457(b) DCP account from another type of account, such as an IRA, or a previous employer's retirement account, may be subject to the 10% early withdrawal penalty.

Flexible payout options

- Lump-sum distribution
- Partial lump-sum distribution
- Periodic payments
- Combination payment options
- Rollover options

When do I have to start taking distributions?

- Later of April 1 following the calendar year you turn age 70½ or the year you retire¹
- Minimum amount required is a portion of your balance based on your life expectancy
- After that, distributions at least once a year—on or before December 31

Thank you!

Local Retirement Plan Counselors available: (225) 926-8082

Baton Rouge office: 9100 Bluebonnet Centre Blvd, Suite 203

REMEMBER: WE ARE HERE TO ASSIST YOU.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

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