

**For Immediate Release
November 17, 2017**

LASERS Members Elect Trustees in 2017 Board Election

Baton Rouge – Louisiana State Employees' Retirement System (LASERS) members elected four Trustees to the LASERS Board in the 2017 election.

Active LASERS members re-elected three candidates to four-year terms. Re-elected incumbents are Beverly Hodges, Undersecretary with the Department of Natural Resources; Janice Lansing, Chief Financial Officer for the Coastal Protection and Restoration Authority; and Lori Pierce, an Investment Officer with the Louisiana Department of the Treasury.

LASERS retirees elected Barbara M. McManus, retired from the Department of Social Services. McManus had previously served as a Trustee on the LASERS Board.

Voting ended on October 27 and the LASERS Board of Trustees certified the election results at its November meeting. Elected Trustees will be sworn in prior to the Board's regular meeting on January 25, 2018.

The 13-member policy-making Board has fiduciary oversight over LASERS. Members include six elected by active members, three elected by retired members, and four ex officio members including the State Treasurer, member of the House Committee on Retirement appointed by the Speaker of the House, the Chair of the Senate Committee on Retirement, and the Commissioner of Administration.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. LASERS Benefits Louisiana by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

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