

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
March 24, 2017**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Friday, March 24, 2017 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair of the Committee, called the meeting to order at 9:30 a.m. Roll was called by Abby Partin, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Amy Mathews (designee of the Treasurer), Judge William Kleinpeter, Ms. Janice Lansing, Representative Kevin Pearson, Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members absent: Ms. Lorry Trotter, Senator Barrow Peacock, Commissioner Jay Dardenne

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Mr. Trey Roche, Chief Risk Officer and Special Counsel; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer; Ms. Abby Partin, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, Mr. Frank Jobert, RSEA

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for public comment. He welcomed Representative Pearson to the meeting.

### **Regular Business**

Judge Kleinpeter called for approval of the minutes of the June 24, 2016, Legislative Committee meeting. **Ms. Templet moved, seconded by Ms. Singleton, to approve the minutes. With no objection or discussion, the motion carried.**

### **New Business**

Ms. LeBlanc addressed the bills LASERS is tracking for the 2017 Regular Session of the Legislature.

**HB 33** (Pearson) Clarifies that the Chairs of the House and Senate Retirement Committees may each authorize legislative staff to attend executive sessions of state and statewide retirement system board meetings. Changes membership on the Board of Trustees of state and statewide retirement systems from a House Retirement Committee member appointed by the Speaker of the House to the Chairman of the House Retirement Committee, effective on adjournment of the 2020 Regular Session.

Representative Pearson explained that he had changed the law to have the Speaker appoint Retirement Committee members as designees to retirement system boards in order to give those members a better knowledge base of the systems and to recognize that it is difficult for one person to attend meetings of all the systems. However, as his term ends, he did not want to mandate this change for future committee chairs.

**Ms. Templet moved, seconded by Ms. Singleton, to recommend that the Board remain neutral on HB 33. With no objection or further discussion, the motion carried.**

**SB 8** (Peacock) Provides for correction of membership enrollment errors. Within 30 days of discovery of the error, the process of correction must be initiated. The employer must pay any amount necessary to the correct retirement system to provide service credit if the amount transferred is insufficient. The accrual rate of the correct system is used to calculate the employee's benefit.

**Ms. Templet moved, seconded by Mr. Bickham, to recommend that the Board support SB 8. With no objection or further discussion, the motion carried.**

Ms. LeBlanc stated staff would be monitoring SB 11 (Peacock) which would require consolidation of the Louisiana School Employees Retirement System into the Teachers Retirement System of Louisiana, effective July 1, 2017.

### **Other Business**

There was no further business to discuss.

### **Adjournment**

The meeting adjourned at 9:39 a.m.