

WELCOME TO LASERS

Our Mission: To provide a sound retirement plan for our members through prudent management and exceptional service.

The Louisiana State Employees' Retirement System (LASERS) was established by Act 126 of the Louisiana Legislature in 1946. LASERS administers a qualified pension and retirement plan under section 401(a) of the Internal Revenue Code. LASERS is a trust fund created to provide retirement and other benefits for state officers, employees, and their beneficiaries.

The LASERS Board of Trustees governs your retirement system. The Board is composed of 13 members, nine of whom are elected by the membership. Six are elected by active members and three are elected by retirees. Four ex officio seats are occupied by the Louisiana State Treasurer, the Chair of the Louisiana Senate Committee on Retirement, a member of the Louisiana House of Representatives Committee on Retirement appointed by the Speaker of the House, and the Commissioner of Administration.

The 13-member LASERS Board of Trustees meets to adopt rules and regulations in administering LASERS programs and benefits, monitor investment performance, and review system operations.

Meetings are held monthly at the Louisiana Retirement Systems building at 8401 United Plaza Blvd in Baton Rouge (unless otherwise noted) and are open to the public.

The LASERS trust fund is the source of all benefits paid to LASERS members and their beneficiaries. Funding comes from these sources:

- Employee contributions
- Employer contributions
- Earnings from investments
- Legislative acts (on occasion)

LASERS manages one-third of its investments portfolio internally, saving millions of dollars per year in professional management fees. ■



This Member's Guide to Retirement is intended to summarize provisions of law. It does not purport to fully state the law. If any conflict arises between this guide and the law, the law controls.