

CHAPTER 11

ESTIMATES

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If you are within 18 months of retirement eligibility you may request a benefit estimate from LASERS. You may request estimates for the following types of retirement:

- Regular retirement
- Regular retirement with an actuarially reduced benefit
- Initial Benefit Option (IBO)
- Deferred Retirement Option Plan (DROP)
- Retirement after DROP
- Disability Retirement
- Self-Funded COLA

If you include your balance of unused annual and sick leave on the estimate request, LASERS will provide you with estimates for benefits without credit for unused leave, benefits with credit for unused leave, and the lump-sum payment amount of actuarial value of leave according to [La. R.S. 11:424\(E\)](#).

Visit myLASERS.org and log into your account to calculate your own estimates using the Benefit Estimate Calculator located under "Tools". Please see chapter 3 on the LASERS website for more information.

If you need to know your first eligible date for retirement, please submit a written request to LASERS.

Benefit estimates are not guaranteed benefits. These calculations are merely estimated. The actual pension benefit that you are entitled to as a member of LASERS is determined by applicable laws as well as finalized service credit, earnings, and leave balances at the time of your retirement. ■

APPLICATION PROCESS

To apply for a benefit estimate, you must submit the following to LASERS:

- *Form 05-01: Request for Retirement Benefit Estimate*



MEMBER FORMS

Form 05-01: Request for Retirement Benefit Estimate