

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
August 25, 2017**

The Management Committee of the Louisiana State Employees' Retirement System met on August 25, 2017, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Lorry Trotter, Chair, called the meeting to order at 9:30 a.m. Roll was called by Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, \*Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Amy Mathews (designee of the Treasurer), Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Mr. Bobby Beale, Chief Investment Officer; Ms. Amanda Celestine, Executive Management Officer, Ms. Abby Partin, recording secretary

Also Present: Ms. Margaret Corley, Attorney, Senate Retirement Committee, Ms. Annie Smith, Attorney, House Retirement Committee

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Ms. Trotter called for public comment. There were no public comments.

**Regular Business**

Ms. Trotter called for approval of the minutes of the July 27, 2017, Management Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

\*Ms. Hodges arrived at 9:34 a.m.

Ms. Grant and Ms. Rougeou updated the committee on changes to the Disability Excess Earnings process. Ms. Rougeou stated that Executive, Legal, and Fiscal reviewed the process and made a few changes to ensure that disability retirees are made aware of their earnings limit as soon as they are awarded disability retirement benefits. Additionally, disability retirees will be credited for times they do not over earn.

### **New Business**

Ms. Gibbons reviewed the annual administrative errors summary report. She commented the report was consistent with previous years.

Mr. Boudreaux reviewed the proposed 2018 Board meeting schedule. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the proposed 2018 board meeting schedule, as presented. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She thanked Amanda McClinton, Megan Jones and Grace Knox for their tremendous contribution to the *Employers' Guide to Retirement* reference manual. The *Member Self-Service* video created by Mark Diaz was shown during the meeting.

Ms. Rougeou reviewed the Executive Director's comments.

**Judge Kleinpeter moved, seconded by Ms. Templet, to go into Executive Session for the purposing of reviewing the August 2017 Disability Report, and the Executive Director's Performance Evaluation and Goals for FY 2017-18. With no objection or discussion, the motion carried.**

Ms. Trotter exited the meeting at 10:30 a.m. Ms. Lansing took over as Chair of the meeting.

**Ms. Templet moved, seconded by Mr. Bickham, to return to Regular Session. With no objection or discussion, the motion carried.**

**Ms. Templet moved, seconded by Ms. Hodges, to recommend the Board approve the August 2017 Retirement Disability Report. With no objection or discussion, the motion carried.**

**Ms. Mathews moved, seconded by Ms. Hodges, to approve the Executive Director's performance evaluation. With no objection or discussion, the motion carried.**

**Ms. Templet moved, seconded by Judge Kleinpeter, to approve the Executive Director's goals for FY 2017-18. With no objection or discussion, the motion carried.**

**Other Business**

There was no other business to discuss.

**Adjournment**

The meeting adjourned at 10:51 a.m. .