

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, February 16, 2017**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, February 16, 2017 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Lori Pierce, Board Vice Chair, called the meeting to order at 2:53 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Ms. Virginia Burton, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Lori Pierce, Mr. Rick McGimsey (designee of the Commissioner), Ms. Amy Mathews (designee of the Treasurer), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Mr. Thomas Bickham, Ms. Beverly Hodges, Ms. Lorry Trotter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Dan Bowden, IT Director; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present.

Public Comment

Ms. Pierce called for public comment. No public comments were made.

Regular Business

Judge Kleinpeter moved, seconded by Ms. Templet, to approve the minutes of January 27, 2017 meeting of the Management Committee. With no discussion or objection, the motion passed.

Ms. Templet moved, seconded by Ms. Burton, to go into Executive Session for the purpose of discussing the February 2017 Disability Retirement Report. With no discussion or objection, the motion passed.

Ms. Templet moved, seconded by Judge Kleinpeter, to return to Regular Session. With no discussion or objection, the motion passed.

Ms. Templet moved, seconded by Judge Kleinpeter, to recommend that the Board approve the February 2017 Disability Retirement Report. With no discussion or objection, the motion passed.

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals.

New Business

Ms. Gibbons reviewed the Member Satisfaction Survey Results.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She gave a quick legislative update informing the Board of one new legislative advertisement that relates to funding, actuarial assumptions, and payment of costs and liabilities for state and statewide retirement systems. She stated that directors, staff, and actuaries for the four state systems met with Representative Ivey, member of the House Retirement Committee, regarding his potential legislation in the 2017 session. He indicated he did not plan to pursue a retirement bill this session.

Ms. Rougeou reviewed the Executive Director's comments. She stated staff has been working with Shelley Johnson on a response to the Legislative Actuary's valuation.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:11 p.m.