

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
July 27, 2017**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, July 27, 2017, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Lorry Trotter, Chair, called the meeting to order at 2:00 p.m. Roll was called by Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Representative Kevin Pearson, Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Treasurer Ron Henson, Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Ms. Annie Smith, Attorney, House Retirement Committee Attorney

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A quorum was declared present and the meeting opened for business.

**Public Comment**

There were no public comments.

**Regular Business**

Ms. Trotter called for approval of the minutes of the June 22, 2017, Management Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Grant stated she met with the Collections Section Chief of the Attorney General's office to move forward with collecting the debt owed by Excelth. She also informed the committee that Ms. Hickman, a disability member, would be present at the board meeting to speak with them about a debt owed LASERS for excess earnings.

### **New Business**

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend that the Board approve the disability excess earnings report, as presented. With no objection or discussion, the motion carried.**

Ms. Grant distributed the annual reports on litigation and contracts.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. He stated anyone wanting to attend the LAPERS Seminar should contact Amanda Celestine.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She stated all election material submitted by the candidates is published verbatim. LASERS is not allowed to make corrections to this information.

Ms. Rougeou reviewed the Executive Director's comments. She stated Ms. Johnson will give an hour of actuarial education next month on the discount rate and assumptions. John Garrett from Cavanaugh Macdonald actuarial firm will be asked to attend a meeting to give his thoughts on the reasonableness of our assumptions.

Ms. Trotter reported there were no disability denials this month.

**Judge Kleinpeter moved, seconded by Ms. Templet, to recommend that the Board approve the July 2017 Retirement Disability Report. With no objection or discussion, the motion carried.**

**Ms. Templet moved, seconded by Ms. Hodges, to go into Executive Session for the purpose of distributing the self-evaluations of the Executive Director and executive staff. With no objection or discussion, the motion carried.**

**Ms. Templet moved, seconded by Judge Kleinpeter, to return to Regular Session. With no objection or discussion, the motion carried.**

### **Other Business**

There was no other business to discuss.

### **Adjournment**

The meeting adjourned at 2:44 p.m.