

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, September 21, 2017**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, September 21, 2017 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Lorry Trotter, Chair, called the meeting to order at 2:42 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. James Mack (designee of the Treasurer), Ms. Lori Pierce, Representative Kevin Pearson, Ms. Kathy Singleton, Ms. Lorry Trotter

Members Absent: Ms. Shannon Templet, Commissioner Jay Dardenne, Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Eric Schoonmaker, Deputy IT Director; Mr. Trey Roche, Attorney, Mr. Bobby Beale, Chief Investment Officer; Ms. Amanda Celestine, Executive Management Officer, Mr. Mark Diaz, PID Officer, Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Ms. Margaret Corley, Senate Retirement Committee Attorney, Ms. Annie Smith, House Retirement Committee Attorney, Mr. Frank Jobert, RSEA

A quorum was announced present and the meeting opened for business.

Ms. Trotter called for public comment. There were no public comments.

Regular Business

Ms. Trotter called for approval of the August 25, 2017, Management Committee minutes. **Mr. Bickham moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Trotter stated it was not necessary to go into Executive Session to review the disability report since there were no denials. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the September 2017 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant stated she had no items to report.

New Business

Ms. Gibbons reviewed the member satisfaction survey results.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2017 Actuarial Report. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend that the Board adopt the June 30, 2017 Actuarial Valuation. With no objection or discussion, the motion carried.**

Mr. Fillastre asked for the Board's consideration in reinstating benefits for a disability member. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the reinstatement of benefits for a disability member under R.S. 11:221, for 2017 earnings. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. He stated the operating and building budgets will be presented for approval next month. He reminded everyone to bring their budget book to the October meeting.

Ms. LeBlanc reviewed the Deputy Director comments. She thanked those that were able to attend the LAPERS Seminar earlier in the week.

Ms. Rougeou reviewed the Executive Director's comments. She stated Representative Barry Ivey will meet with the directors of the state systems on September 28 to discuss a reporting software program, GovInvest, which he finds impressive.

Other Business

There was no further business.

Adjournment

The meeting adjourned at 3:37 p.m.