

LIAISON MEMORANDUM NUMBER 15-19

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

Re: Employees Hired After July 1, 2015

Date: November 6, 2015

LASERS is issuing this Liaison Memorandum for the purpose of providing important reminders about employees hired on or after July 1, 2015.

- Employees hired into a LASERS eligible position on or after July 1, 2015, are enrolled in a new retirement plan created by Act 226 of 2014. The code for this plan is RGL4.
 - EXCEPTION: If the employee was a member of, and did not refund their service from, one of the following four state systems on or before June 30, 2015: Louisiana State Employees' Retirement System, Teachers' Retirement System of Louisiana, Louisiana School Employees' Retirement System, or State Police Pension and Retirement System, they may stay with their original plan. These employees must complete *Form 1-10: Certification of Membership in a State System Prior to July 1, 2015*. These members will be enrolled under the provisions of the retirement plan in place at the time of their original hire date, and not under the provisions of Act 226 of 2014. This form is located under Employer Forms on the LASERS website.
- Retirement eligibility for those new hires after July 1, 2015, who must be enrolled in RGL4, is as follows:
 - 5 years of service at age 62
 - 20 years of service at any age, actuarially reduced (Deferred Retirement Option Plan [DROP] participation and retirement with an Initial Benefit Option [IBO] are not available to members who choose this option).

Board of Trustees:	Thomas Bickham, Board Chair	Hon. John Kennedy	Rep. Kevin Pearson	Cindy Rougeou, Executive Director
	Janice Lansing, Vice Chair	Judge William Kleinpeter	Lori Pierce	
	Connie Carlton	Barbara McManus	Kathy Singleton	
	Sen. Elbert Guillory	Commissioner Kristy Nichols	Shannon Templet	
	Beverly Hodges			

This new plan does not apply to those enrolled in the Hazardous Duty Plan.

More information can be found in the LASERS Membership Handbook, located on the LASERS website at www.lasersonline.org.

Should you have any questions about the enrollment of a specific member in LASERS, you may email AskLASERS at asklasersagency@lasersonline.org. You should include the member's identifying information in the email, including the member's name, date of birth, and the last four digits of the social security number.