

LIAISON MEMORANDUM NUMBER 12-26

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Disability Retirement for Employees with 20 Years

Date: December 27, 2012

Beginning January 1, 2013, rank-and-file employees with at least 20 years of service will not be processed for disability retirement. Rather, those employees will be directed to the 20 years at any age actuarially reduced retirement option.

The disability provisions specifically provide that members eligible for regular retirement are not eligible for disability retirement. In recent years, particularly with the change in how health insurance premiums are calculated for members who take early retirement, it has become apparent that the actuarially reduced retirement with 20 years of service is a "regular retirement." Accordingly, members who have 20 years of service are not eligible for disability retirement.

Modifications will be made to the LASERS Membership Handbook to reflect this change in procedure.

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