

LIAISON MEMORANDUM NUMBER 10-26

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Act 992 New Retirement Plan Codes

Date: December 6, 2010

As most of you are aware, Act 992 of the 2010 legislative session created a new retirement plan for new hires as well as offering the option of plan changes for some existing members. To ensure that these members are appropriately listed in the retirement system, contribution codes have been updated. These new codes will be included in the ISIS system and should be adjusted for all FTP contribution files, as well.

For employees with a hire date on or after January 1, 2011, and who do not have prior non-refunded service with the Louisiana State Employees' Retirement System, Teachers' Retirement System of Louisiana (TRSL), State Police Pension and Retirement System (State Police), or Louisiana School Employees' Retirement System (School Employees), the following codes must be used:

Board of Trustees:	Charles Castille, Chair	John Kennedy	Rep. Kevin Pearson	Cindy Rougeou, Executive Director
	Connie Carlton	Janice Lansing	Lori Pierce	
	Sen. D.A. "Butch" Gautreaux	Barbara McManus	Sheryl M. Ranatza	
	Beverly Hodges	Susan Pappan	Kathy Singleton	

Type of Employee	Contribution Rate	Contribution/HR file Reporting Code
<p>Regular Employee 3 This category will include all rank-and-file employees hired after 1/1/2011. Rank-and-file will then include employees previously in a specialty plan, other than elected judges and hazardous duty employees.</p>	8.00%	RGL3
<p>Judicial Employees 2 After 1/1/2011, only elected judges will be enrolled in the judicial plan. Other court officials will be rank-and-file.</p>	13.00%	JUD2
<p>Hazardous Duty This category will include hazardous duty personnel hired after 1/1/2011. The plan will include positions which were previously in a specialty plan and various hazardous duty positions which were previously rank-and-file. Also, hazardous duty personnel who choose to join the new plan after 1/1/2011 will be assigned this code.</p>	9.50%	HAZP
<p>Optional Retirement Plan 3 The optional retirement plan was open until December 7, 2007, for certain unclassified employees. While it is no longer open for new hires, employees who were previously enrolled in the ORP and who return to state service must return to the ORP.</p>	8.00%	ORP3

The acceptance of a refund of accumulated contributions automatically cancels all rights in LASERS. Therefore, any member who earned service credit in LASERS prior to January 1, 2010, but who terminates and refunds contributions, will be subject to the provisions of Act 992 of 2010, should they return to LASERS covered employment on or after January 1, 2011.

Employees who have non-refunded service in LASERS, or any of the three other state retirement systems, TRSL, State Police, and School Employees, have the option of returning to their original plan or accepting the provisions of Act 992.

Please contact LASERS at 225.922.0600 in the Baton Rouge area, or statewide toll-free at 800.256.300, if you have any questions about these new codes or the proper enrollment of an employee with prior service.