

LASERS

LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

NOTICE AND AGENDA Management Committee Meeting Friday, April 24, 2015 9:30 a.m.

The Management Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the March 26, 2015, Management Committee Meeting (**Action Item**)
Kathy Singleton, Management Committee Chair

2. Executive Counsel's Report/Review of Pending Appeals
Tina Grant, Executive Counsel

V. NEW BUSINESS

1. Fiduciary Duty (**Educational Item**)
Robert Klausner, Klausner, Kaufman, Jensen & Levinson

2. Actuarial Presentation (**Educational Item**)
Shelley Johnson, Foster & Foster
Brad Heinrichs, Foster & Foster

3. Chief Administrative Officer's Comments
 - a. Travel Training Report
 - b. Monthly Operating Budget Report
 - c. Monthly Pension Administrative Report
Trey Boudreaux, Chief Administrative Officer

4. Deputy Director and Chief Operating Officer's Comments
 - a. Legislative Update (**Action Item**)
Maris LeBlanc, Deputy Director and Chief Operating Officer
5. Executive Director's Comments
Cindy Rougeou, Executive Director
6. **Executive Session** – Review of the April 2015 Disability Retirement Report (**Action Item**)
Allison Vince, Retirement Benefits Supervisor
7. Meeting with System Actuaries
Shelley Johnson, Foster & Foster
Brad Heinrichs, Foster & Foster
Charles Hall, Hall Actuarial Associates

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.