

Proposed: November 16, 2017  
Approved: November 16, 2017

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**October 26, 2017**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, October 26, 2017, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Chair, called the meeting to order at 1:00 p.m. Roll call was conducted by Caye Weaver, recording secretary.

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**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews, designee – Louisiana State Treasurer; Mr. Rick McGimsey, designee – Commissioner of Administration; Ms. Lori Pierce; Ms. Shannon Templet; Ms. Lorry Trotter

Members absent: Senator Barrow Peacock; Representative Kevin Pearson; Ms. Kathy Singleton

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Jacques Brousseau, and Mr. Reeves Pearce

Also present: Mr. Rhett Humphreys – NEPC LLC; Mr. Tim Mathis – Louisiana House Retirement Committee

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

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**REGULAR BUSINESS**

The committee considered the minutes of the September 21, 2017, Investment Committee meeting. **Mr. Bickham moved, seconded by Ms. Trotter, to approve**

**the minutes of the September 21, 2017, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

**Annual Proxy Report**

Mr. Andrew Linberg – Vice President, Manager, Custom Research and Mr. Joshua Russell – Vice President, Account Executive, with ISS, reviewed the Proxy season and LASERS voting records with the committee.

**Empower Retirement (Great-West) Contract Discussion and Recommendation**

Ms. Sanders reminded the committee that the Empower Retirement contract will expire in March, 2018. She stated that staff and NEPC recommend renewing the contract, but she requested the committee hold off on the action item until Ms. Stevens, Empower Retirement’s representative, appears before the committee with a review in December.

**Monthly Performance Review**

Mr. Beale reviewed the Plan performance for September. He stated that as of September 30, 2017, the Fiscal Year-to-Date Plan return is 3.9%. Mr. Humphreys reviewed the Flash Report with the committee.

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**OTHER BUSINESS**

With no other business brought before the committee the meeting adjourned at 2:00 p.m.