

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, October 26, 2017**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 26, 2017 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Lorry Trotter, Chair, called the meeting to order at 2:14 p.m. Roll was called by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee for the Treasurer), Mr. Rick McGimsey* (designee of the Commissioner), Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Kathy Singleton, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Ms. Allison LeBlanc, Retirement Benefits Supervisor; Ms. Brennan McNamee, Auditor; and Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Ms. Margaret Corley, Senate Retirement Committee Attorney, Mr. Tim Mathis, House Fiscal Office

A quorum was announced present and the meeting opened for business.

Ms. Trotter called for public comment. Ms. Rougeou introduced Mr. Mathis from the House Fiscal Office.

Regular Business

Ms. Trotter called for approval of the September 21, 2017, Management Committee minutes. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Lansing moved, seconded by Mr. Bickham, to go into Executive Session for the purpose of reviewing the October 2017 Disability Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Mr. Bickham, to return to Regular Session. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Mr. Bickham, to recommend that the Board approve the October 2017 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant stated that there were no new appeals.

New Business

Ms. Celestine reviewed the Strategic Plan which has changed from a fiscal year plan to a calendar year plan for January 2018 – December 2020. She explained this should work better with the evaluation system. **Ms. Templet moved, seconded by Ms. Mathews, to recommend the Board approve the Strategic Plan, as presented. With no objection or discussion, the motion carried.**

Ms. McNamee gave a process review presentation on the LASERS Continuous Auditing Program.

*Mr. McGimsey departed the meeting at 2:36 p.m.

Mr. Boudreaux reviewed the fiscal year 2018-19 operating budget. He explained the adjustments made since last month. **Ms. Templet moved, seconded by Mr. Bickham, to recommend that the Board approve the Operating Budget for FY 2018-19. With no objection or discussion the motion carried.**

Mr. Boudreaux reviewed the fiscal year 2018-19 building budget. **Ms. Lansing moved, seconded by Judge Kleinpeter, to recommend that the Board approve the Building Budget for FY 2018-19.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. Pierce moved, seconded by Judge Kleinpeter, to approve travel for any trustee interested in attending the LaTec Conference in New Orleans, February 7-9, 2018. With no objection or discussion the motion carried.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 3:11 p.m.