## ANNUAL REPORT ON PROPOSED RULE ADOPTION, AMENDMENT AND REPEAL FOR CALENDAR YEAR 2016

## Department of the Treasury Board of Trustees of the Louisiana State Employees' Retirement System

- A. During calendar year 2017, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") proposed the following adoption, amendment, and repeal of its rules:
  - 1. Amendment in part and repeal in part of provisions contained in Chapters 7 and 9 of Part I of LAC Title 58. Amendments reflect the federal maximum purchase of five years of military service credit allowed and the federal time period allowed to pay for military service credit. The amendments also removed provisions which were in conflict with federal and state law. The amendment of the chapter titles to better reflect the purpose of each was also made, along with the removal of references to payment of interest. Finally, changes were made throughout to utilize the term "member" in a uniform manner.

## The amended rules became effective October 20, 2017.

B. During calendar year 2017, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") took no action with respect to any fee adoption, increase or decrease.

Please contact Steve Stark at (225) 922-0398 if the board may be of any assistance concerning this report.

Cindy Rougeou Executive Director