

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 25, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 25, 2018, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Ms. Janice Lansing, Board Chair, called the meeting to order at 2:03 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Representative Kevin Pearson, Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Ms. Lorry Trotter, Treasurer John Schroder, Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Partin, recording secretary. Other LASERS staff: Ms. Caye Weaver, Mr. Mark Diaz, Mr. Brent Fitch

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Nicole Edmonson, LLA

A quorum was declared present and the meeting opened for business.

Special Item of Business

Ms. Lansing called for election of the 2018 Board Chair. Ms. Lansing stated Ms. Hodges was nominated for Board Chair at the December Board Meeting. **Judge Kleinpeter moved, seconded by Ms. Templet, to close the nominations for Board Chair. With no objection or discussion, the motion carried.**

Ms. Templet moved seconded by Judge Kleinpeter, to accept the nomination of Ms. Hodges as Board Chair. With no objection or discussion, the motion carried. Ms. Hodges assumed the position of the Board Chair.

Ms. Hodges called for election of the 2018 Board Vice-Chair. Ms. Hodges stated Ms. Burton was nominated for Board Vice-Chair at the December Board Meeting. **Judge Kleinpeter moved, seconded by Mr. Bickham, to close the**

nominations for Board Vice-Chair. With no objection or discussion, the motion carried.

Ms. Templet moved seconded by Mr. Bickham to accept the nomination of Ms. Burton as Board Vice-Chair. With no objection or discussion, the motion carried.

Regular Business

Ms. Hodges called for approval of the minutes of the December 15, 2017, Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported that the Investment Committee met on Wednesday, January 24 and Thursday, January 25, 2018, and there were no items to report.

Ms. Pierce reported that the Management Committee met on Wednesday, January 24, 2018, and had the following item to report:

The Management Committee recommended and Ms. Pierce so moved, seconded by Mr. Bickham, to approve the January 2018 retirement disability report. With no objection or discussion, the motion carried.

Ms. LeBlanc reported that the deadline for pre-filing retirement bills is January 26. She went over five bills filed thus far LASERS will be tracking:

SB 3 (Peacock) Provides for benefits for survivors of hazardous duty plan members killed by an intentional act of violence.

SB 4 (Peacock) Provides for the independence of state and statewide retirement systems' actuaries.

SB 10 (Peacock) Provides that firefighters at the Department of Agriculture & Forestry will be members of the hazardous duty plan.

HB 11 (Ivey) Imposes on the members of the Public Retirement Systems' Actuarial Committee a fiduciary duty to the state and statewide retirement systems.

HB 12 (Ivey) Requires the Public Retirement Systems' Actuarial Committee to report to the legislature on discrepancies between approved and presented valuations and assumptions.

There was discussion but no action taken on any of the proposed legislation.

Ms. Templet moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou presented a plaque to Ms. Lansing in appreciation of her service as the 2017 Board Chair.

Adjournment

With no other business to discuss the meeting adjourned at 2:27 p.m.



Cindy Rougeou, Executive Director