

Proposed: March 22, 2018  
Approved: March 22, 2018

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**February 22, 2018**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, February 22, 2018, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Chair, called the meeting to order at 1:00 p.m. Roll call was conducted by Caye Weaver, recording secretary.

\*\*\*\*\*

**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews, Designee – Louisiana State Treasurer; Mr. Rick McGimsey\*, Designee – Commissioner of Administration; Ms. Barbara McManus; Ms. Lori Pierce; Ms. Shannon Templet; Ms. Lorry Trotter

Members absent: Senator Barrow Peacock; Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Jacques Brousseau, Mr. Reeves Pearce, and other LASERS staff

*\*arrived after roll call*

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

\*\*\*\*\*

**REGULAR BUSINESS**

The committee considered the minutes of the January 24, 2018, and January 25, 2018, Investment Committee meeting. **Ms. Templet moved, seconded by Ms. Lansing, to approve the minutes of the January 24, 2018, and January 25, 2018, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

Fourth Quarter 2017 Performance Review

Mr. Beale reviewed the performance for the fourth quarter 2017, along with the 2017 calendar year performance. He then moved to January, 2018, performance. He stated that as of January 31, 2018, the return was 12.4% Fiscal Year-to-Date.

Ms. Sanders then provided a quarterly Private Market update.

\*\*\*\*\*

**OTHER BUSINESS**

With no other business brought before the committee the meeting adjourned at 1:29 p.m.