

Proposed: April 26, 2018
Approved: April 26, 2018

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

March 22, 2018

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, March 22, 2018, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Chair, called the meeting to order at 2:00 p.m. Roll call was conducted by Caye Weaver, recording secretary.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews, Designee – Louisiana State Treasurer; *Ms. Barbara McManus; Ms. Lori Pierce; Ms. Shannon Templet; Ms. Lorry Trotter

Members absent: Mr. Jay Dardenne, Commissioner of Administration; Senator Barrow Peacock; Representative Kevin Pearson

Staff present: Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Jacques Brousseau, Mr. Reeves Pearce, and other LASERS staff

**arrived after roll call*

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the February 22, 2018, Investment Committee meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes of the February 22, 2018, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Monthly Performance Review

Mr. Beale reviewed the performance for February. He stated that all asset classes had a negative return for the month of February. He stated that as of February 28, 2018, the Plan return was 9.4% Fiscal Year-to-Date.

Asset Allocation Review

Mr. Humphreys presented the Asset Allocation Review. Mr. Fournerat stated that they are evaluating a broad spectrum of managers to assist in reaching our return expectations. He stated that, along with the asset allocation review in April, NEPC and staff will distribute a final review book. Ms. Sanders reviewed the Private Market allocation with the committee.

OTHER BUSINESS

With no other business brought before the committee the meeting adjourned at 4:07 p.m.