

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
March 23, 2018**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, March 23, 2018 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 10:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

**Members Absent:** Commissioner Jay Dardenne, Senator Barrow Peacock, and Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Ms. Allison LeBlanc, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer; Ms. Abby Partin, recording secretary.

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was announced present.

**Public Comment**

Ms. Templet called for public comment. No public comments were made.

**Regular Business**

Ms. Templet called for approval of the February 22, 2018 Management Committee minutes. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

**Ms. Trotter moved, seconded by Ms. Lansing, to go into Executive Session for the purpose of discussing the March 2018 Disability Report. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Judge Kleinpeter, to return to Regular Session. With no objection of discussion, the motion carried.**

**Ms. McManus moved, seconded by Ms. Trotter, to approve the March 2018 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She asked Mr. Beale to update the committee on potential adjustments to the NEPC consulting contract which is due to expire in July.

### **New Business**

Ms. LeBlanc presented the annual Board Governance Report. She explained that policies require review every three years. The policy for review this year is the Management Committee Charter (Board Governance 9.0). She did not suggest any changes to the charter at this time.

**Judge Kleinpeter moved, seconded by Ms. McManus, to recommend that the Board approve the Annual Board Governance Report, as presented. With no objection or discussion, the motion carried.**

Ms. A. LeBlanc presented the Annual Disability Report.

Mr. Babin reviewed the annual Conflict of Interest Report.

Mr. Fillastre reviewed one revocation of benefits for a disability member. **Ms. Hodges moved, seconded by Ms. McManus, to recommend that the Board approve the revocation of benefits of a certain disability retiree, as presented.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She stated she received a call from Representative Neal's office about the WEP formula bill and, though it is still a priority, there is no instrument yet.

Ms. Rougeou reviewed the Executive Director's comments.

### **Adjournment**

The meeting adjourned at 10:51 a.m.