

**Louisiana State Employees' Retirement System
Regular Board Meeting
June 21, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, June 21, 2018 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Chair, called the meeting to order at 4:00 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing, Ms. Barbara McManus, Commissioner Jay Dardenne, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Steve Stark, Deputy General Counsel, Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director, Mr. Dan Bowden, IT Director; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Officer; Ms. Amanda Celestine, Executive Management Officer; Ms. Grace Knox, Graphic Designer; Ms. Kristen Greaud, Retirement Benefits Analyst, Ms. Amanda McClinton, Retirement Benefits Supervisor; Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the May 17, 2018 Board Meeting. **Mr. Bickham moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Burton reported the Audit Committee met on Thursday, June 21, 2018, and had the following items to report:

Ms. Burton moved, seconded by Ms. Templet, to approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion passed.

Ms. Burton moved, seconded by Judge Kleinpeter, to approve the FYE 2019 Audit Plan, as presented. With no objection or discussion, the motion passed.

Mr. Bickham reported the Investment Committee met on Thursday, June 21, 2018, and had the following items to report:

Mr. Bickham moved, seconded by Ms. Templet, to allocate \$200 million to Blackstone and \$200 million to PIMCO for the Multi-Sector Global Fixed Income mandate, as structured by staff. With no objection or discussion, the motion passed.

Mr. Bickham moved, seconded by Ms. Trotter, to have Gramercy and Zais present their strategies to the Board in July. With no objection or discussion, the motion carried.

Ms. Templet reported the Management Committee met on Thursday, June 21, 2018, and had the following item to report:

Ms. Templet moved, seconded by Judge Kleinpeter, to approve the June 2018 Retirement Disability Report. With no objection or discussion, the motion passed.

Mr. Stark presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion passed.**

New Business

Ms. LeBlanc introduced one LASERS new employee – Kristen Greaud.

Ms. LeBlanc introduced the LASERS Employee of the Quarter – Grace Knox.

Adjournment

With no other business to discuss, the meeting adjourned at 4:06 p.m.



Cindy Rougeou, Executive Director