



Louisiana State Employees'
Retirement System

For Immediate Release

August 27, 2018

LASERS Reports 9.5% Investment Return

Baton Rouge— The Louisiana State Employees' Retirement System (LASERS) ended the June 30, 2018 fiscal year with an investment return of 9.5 percent.

This fiscal year return places LASERS in the top quartile among 67 other public retirement funds greater than \$1 billion, according to Wilshire's Trust Universe Comparison Service (TUCS). TUCS is the most widely accepted benchmark for the performance of institutional assets and represents the largest database of any peer-comparison service in the industry.

"LASERS approach of being forward-thinking and disciplined in allocating assets for the long term continues to yield successful results," LASERS Chief Investment Officer Bobby Beale said. "LASERS Board of Trustees and investment staff collaborate to maintain a diversified plan that is well positioned to meet the Plan's future goals and objectives."

"LASERS 9.5% return exceeds our 7.65% actuarially expected rate of return as well as the TUCS universe median of 8.5%," LASERS Executive Director Cindy Rougeou said. "LASERS Board of Trustees and investment team continue to manage assets in a prudent and successful manner, always working to provide retirement security for our members."

LASERS provides a defined benefit pension plan that covers approximately 100,000 members. LASERS Benefits Louisiana by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for Louisiana.

For more information, please contact LASERS Public Information Director Tonja Normand at 225.922.1131 or tnormand@lasersonline.org, or visit the LASERS website, www.lasersonline.org.

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LASERS Benefits Louisiana.