

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
July 27, 2018**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, July 27, 2018 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Hodges, Board Chair, called the meeting to order at 9:31 a.m. Roll was called by Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, \*Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Virginia Burton, Judge William Kleinpeter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Ms. Allison LeBlanc, Retirement Benefits Supervisor; Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business.

**Public Comment**

There were no public comments.

**Regular Business**

Ms. Hodges called for approval of the minutes of the June 21, 2018, Management Committee meeting. **Ms. Trotter moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Grant distributed the annual reports on litigation and contracts. The litigation report included eight cases, the majority of which were for securities fraud. Ms. Grant then updated the Committee on the Excelth matter. She reminded the committee of the difficulties LASERS had in collecting the employee and employer contributions from Excelth. She stated that through the assistance of the Attorney General's office, the debt owed by Excelth has been collected. She also informed the Committee that LASERS recently received a Motion for Declaratory Judgment in the Ralph Slaughter case.

\*Ms. Templet arrived at 9:42 a.m. and accepted the responsibilities of the Chair from Ms. Hodges.

### **New Business**

Ms. Gibbons reviewed a report which included five members who failed to return their annuitant verification form. She explained additional steps that were taken to obtain verification from these individuals. Since contact has not been made with these members she asked that their benefits be suspended until the form is returned. **Ms. Lansing moved, seconded by Ms. McManus to recommend the Board suspend benefits of the described annuitants who failed to return verification forms. With no objection or discussion, the motion carried.**

Mr. Stark presented proposed administrative rule amendments to Chapters 11, 17 and 25. **Ms. McManus moved, seconded by Ms. Lansing, to recommend the Board approve the administrative rule changes, as presented. With no objection or discussion, the motion carried.**

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Ms. McManus moved, seconded by Ms. Trotter, to recommend the Board approve the disability excess earnings report, as presented. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She recognized the efforts of Amanda McClinton, Mallory Sharp, and Wendy Demouy in educating the LDAF Firefighters.

Ms. Rougeou reviewed the Executive Director's comments.

**Ms. McManus moved, seconded by Ms. Lansing to go into Executive Session for the purpose of discussing the July 2018 Disability Report and the self-evaluation of the Executive Director and the Executive staff evaluations. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Ms. Lansing, to return to Regular Session. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Ms. Lansing, to recommend the Board approve the July 2018 Retirement Disability Report. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Ms. Lansing, to recommend the Board approve the increase of benefits for the named disability retirees injured in the line of duty by an intentional act of violence. With no objection or discussion, the motion carried.**

**Other Business**

Ms. Rougeou reminded everyone the evaluations are due to Shannon Templet by August 10.

**Ms. McManus moved, seconded by Mr. McGimsey, to recommend the Board allow trustees to attend the RSEA conference in Marksville, September 11-12, 2018. With no objection or discussion, the motion carried.**

**Adjournment**

The meeting adjourned at 2:44 p.m.