

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
August 24, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, August 24, 2018, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 10:20 a.m. Roll call was conducted by Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. James Mack, (designee of the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Commissioner Jay Dardenne, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Meshon Plant, Accountant 3, Ms. Jeri Seils, Accountant Manager; Ms. Amanda McClinton, Retirement Benefits Supervisor; Ms. Taylor Theriot, Retirement Benefits Analyst, Ms. Amanda Celestine, Executive Management Officer; and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for Public Comment. There were no public comments.

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**REGULAR BUSINESS**

Ms. Hodges called for approval of the minutes of the July 27, 2018 Board Meeting. **Mr. Bickham moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported the Investment Committee met on Thursday, August 23, 2018, and had the following items to report:

**Mr. Bickham moved, seconded by Ms. Lansing, to commit up to \$125 million to the DoubleLine Mortgage Opportunity Fund and to commit \$75 million to GoldenTree Distressed Fund III. With no objection or discussion, the motion passed.**

**Mr. Bickham moved, seconded by Judge Kleinpeter, to extend the LSV Asset Management – Custom Emerging Market contract for another five years. With no objection or discussion, the motion passed.**

Ms. Templet reported the Management Committee met on Friday, August 24, 2018, and had the following items to report:

**Ms. Templet moved, seconded by Judge Kleinpeter, to approve the proposed 2019 meeting dates, as presented. With no objection or discussion, the motion passed.**

**Ms. Templet moved, seconded by Judge Kleinpeter, to approve the August 2018 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Templet moved, seconded by Ms. Trotter, to accept the annual evaluation and proposed goals and salary of the Executive Director, to be implemented as discussed, as certified by the chair of the Management Committee. With no objection or discussion, the motion passed.**

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

#### **NEW BUSINESS**

Ms. Rougeou introduced Meshon Plant and Taylor Theriot as LASERS new employees.

#### **ADJOURNMENT**

With no other business to discuss the meeting adjourned at 10:25 a.m.



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Cindy Rougeou, Executive Director