

**Louisiana State Employees' Retirement System
Regular Board Meeting
September 27, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 27, 2018, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Chair, called the meeting to order at 3:17 p.m. Roll call was conducted by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard, (designee of the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden; IT Director; Mr. Mark Diaz, Public Information Officer; Ms. Grace Knox, Computer Graphics Designer; Ms. Marge Johnson, Administrative Coordinator; Ms. Angela Morejon, Retirement Benefits Analyst; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Ms. Laura Gail Sullivan, Senate Counsel

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the August 24, 2018, Board Meeting. Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Lansing reported the Audit Committee met on Thursday, September 27, 2018, and had the following item to report:

The Audit Committee recommended and Ms. Lansing so moved, seconded by Judge Kleinpeter, to approve the External Audit Report for FYE 2018. With no objection or discussion, the motion passed.

Mr. Bickham stated the Investment Committee met on Thursday, September 27, 2018 and there were no items to report.

Ms. Templet reported the Management Committee met on Thursday, September 27, 2018, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the September 2018 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to adopt the June 30, 2018 Actuarial Valuation. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve travel for any trustee interested in attending the LaTec Conference in New Orleans, LA, February 27 – March 1, 2019.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection of discussion, the motion carried.**


New Business

Ms. Rougeou introduced Marge Johnson as a LASERS new employee.

Ms. Rougeou introduced Angela Morejon as the Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 3:23 p.m.



Cindy Rougeou, Executive Director