

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, September 27, 2018**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, September 27, 2018 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 2:05 p.m. Roll was called by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Dan Bowden, IT Director; Mr. Bobby Beale, Chief Investment Officer; Mr. Mark Diaz, PID Officer; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Laura Gail Sullivan, Senate Counsel; Mr. Tyler Bosworth, House Retirement Committee; Mr. Frank Jobert, RSEA

A quorum was announced present and the meeting opened for business.

Ms. Templet called for public comment. There were no public comments.

Regular Business

Ms. Templet called for approval of the August 24, 2018, Management Committee minutes. **Ms. McManus moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet stated it was not necessary to go into Executive Session to review the disability report since there were no denials. **Ms. McManus moved, seconded by Ms. Burton, to recommend the Board approve the September 2018 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant stated LASERS has entered into an agreement with Federal Recovery Technology (FRT), to assist with international claim filing and anti-trust claim filing.

New Business

Ms. Gibbons reviewed the member satisfaction survey results.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2018 Actuarial Report. **Ms. McManus moved, seconded by Mr. Bickham, to recommend the Board adopt the June 30, 2018 Actuarial Valuation. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the proposed fiscal year 2019-20 operating budget. He stated the budget will be presented for Board consideration next month. He also stated the building budget is a standstill budget.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. He stated a motion is necessary to approve travel for attendance at the LaTec Conference. **Ms. Burton moved, seconded by Ms. Pierce, to recommend the Board approve travel for any trustee interested in attending the LaTec Conference in New Orleans, LA, February 27 – March 1, 2019. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Deputy Director's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business.

Adjournment

The meeting adjourned at 3:14 p.m.