

**Louisiana State Employees' Retirement System  
Audit Committee Meeting  
September 27, 2018**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, September 27, 2018 in the fourth floor board room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Chair, called the meeting to order at 12:30 p.m. Roll was called by Ms. Amanda Celestine, recording secretary.

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Members Present: Mr. Thomas Bickham, Judge William Kleinpeter, Mr. McGimsey, Ms. Barbara McManus, Ms. Lori Pierce

Members Absent: None

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Shannon Templet, Ms. Lorry Trotter, Trustees; Ms. Laura Gail Sullivan, Senate Counsel; Mr. Tyler Bosworth, House Retirement Committee, Ms. Bonnie Marcantel, Mr. Freddy Smith, Ms. Megan Mensi, Postlethwaite & Netterville

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A quorum was present and the meeting opened for business.

**Public Comment**

Ms. Rougeou introduced Tyler Bosworth the new analyst for the House Retirement Committee.

**Regular Business**

Ms. Lansing called for approval of the minutes of the June 21, 2018 Audit Committee Meeting. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Babin reviewed the FYE 2019 Projects.

**New Business**

Ms. Marcantel presented the results of the external audit report. **Judge Kleinpeter moved, seconded by Ms. McManus, to recommend the Board approve the**

**external audit for June 30, 2018. With no objection or discussion, the motion carried.**

Ms. Rougeou thanked the Postlethwaite and Netterville staff for their professionalism and dedication throughout the audit.

Mr. Babin presented the building fund audit report for June 30, 2018.

Mr. Babin reported on the continuing education efforts of the audit staff.

Mr. Babin gave an overview of the semi-annual open items report.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1803 Employer Agency Queries
- 1804 Disability Review
- 1807 Continuous Auditing
- 1816 Annuitant Verification
- 1823 Bernhard Capital Partners (External Review)
- 1824 Optimus Project (Phase 2)
- 1888 Summary of Fraud Tips (External Review)
- 1905 Louisiana Department of Children and Family Services (External Review)
- 1913 Louisiana Department of Agriculture and Forestry (External Review)

#### **Audit Director Comments**

Mr. Babin had no further comments.

#### **Executive Director Comments**

Ms. Rougeou thanked Mr. Babin, Mr. Fillastre and their staff for all the work that went into the audit.

#### **Other Business**

No other business was discussed.

#### **Adjournment**

The meeting adjourned at 1:06 p.m.