

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 13, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 13, 2018 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 2:24 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner of Administration), Representative Kevin Pearson, Ms. Lori Pierce, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing, Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Greg Byrd, IT Tech Support Manager; Steve Phipps, IT Tech Support Supervisor; Artie Fillastre, Accountant Administrator; Amanda Celestine, Executive Management Officer; Ryan Babin, Audit Director; Grace Knox, Computer Graphics Designer; Beth Gordon, Executive Staff Officer; and Ms. Abby Partin, recording secretary

Also Present: Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the November 15, 2018, Board Meeting minutes. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Burton reported that the Audit Committee met on Thursday, December 13, 2018, and had the following item to report:

Ms. Burton moved, seconded by Mr. Bickham, to accept the Employer Pension Audit Report (GASB 68) for FYE 2018, as presented. With no objection or discussion, the motion carried.

Mr. Bickham reported that the Investment Committee met on Thursday, December 13, 2018, and there were no items to report.

Ms. Templet reported that the Management Committee met on Thursday, December 13, 2018, and had the following items to report:

Ms. Templet moved, seconded by Mr. Bickham, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Mr. Bickham, to approve the December 2018 retirement disability report. With no objection or discussion, the motion carried.

Ms. Grant reported that there was one administrative error this month on the administrative errors report. She further stated that the report and supporting documentation could be found in the board book. **Ms. McManus moved, seconded by Ms. Trotter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs. Committee preference forms were distributed in the Committee Room.

Ms. Hodges called for nominations of the Board Chair for 2019. **Judge Kleinpeter moved, seconded by Mr. Bickham, to nominate Shannon Templet as the Board Chair for 2019. With no objection or discussion, the motion carried.** No other nominations were submitted.

Ms. Hodges called for nominations of the Board Vice-Chair for 2019. **Judge Kleinpeter moved, seconded by Ms. Mathews, to nominate Thomas Bickham as the Board Vice-Chair for 2019. With no objection or discussion, the motion carried.** No other nominations were submitted.

Ms. Rougeou presented Ms. Hodges with a plaque for her service as Board Chair for 2018. Ms. Hodges thanked the board, vice chair, committee chairs, and LASERS staff for their work and dedication.

Ms. Rougeou introduced Beth Gordon as a new employee to LASERS.


Ms. Rougeou introduced Steve Phipps as the LASERS Employee of the Quarter.

Other Business

Ms. Hodges thanked Ms. Partin for her service to LASERS and to the board and presented her with a card for her retirement.

Adjournment

With no other business to discuss the meeting adjourned at 2:36 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', with a horizontal line underneath it.

Cindy Rougeou, Executive Director