

**Louisiana State Employees' Retirement System
Regular Board Meeting
October 25, 2018**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, October 25, 2018, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 4:06 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Mr. John Broussard (designee for the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Virginia Burton, Commissioner Jay Dardenne, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer, Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director, Ms. Amanda Celestine, Executive Management Officer; and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. Hearing none, the Chair moved to the next item on the agenda.

REGULAR BUSINESS

Ms. Hodges called for approval of the minutes of the September 27, 2018 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported the Investment Committee met on Thursday, October 25, 2018 and had the following items to report:

The Investment Committee recommended and Mr. Bickham so moved, seconded by Judge Kleinpeter, to commit \$100 million to AEA Investors Fund VII, \$100 million

to Barin Private Equity Asia Fund VIII and \$100 million to Warburg Pincus Global Growth (Fund XIII). With no objection or discussion, the motion passed.

The Investment Committee recommended and Mr. Bickham so moved, seconded by Judge Kleinpeter, to accept the Investment Policy Guideline Changes, as presented. With no objection or discussion, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, October 25, 2018, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to increase benefits for the named disability retiree injured in the line of duty by an intentional act of violence. With no objection or discussion, the motion passed.

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter to approve the Operating and Building Budgets for FY 2019-2020. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. Ms. Templet moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou announced there were no new employees to introduce this month.

Adjournment

With no other business to discuss the meeting adjourned at 4:11 p.m.



Cindy Rougeou, Executive Director