

Internal Memorandum

To: LASERS Audit Committee
From: Ryan Babin, Audit Services Director
CC: Cindy Rougeou, Executive Director
Date: January 23, 2019
Subject: Project 1920 Actuarial Experience Study File Review

The objective of this engagement was to ensure that the Actuarial Experience Study files were materially complete and accurate.

The files requested by the System Actuary included a listing of:

- Individuals that became deceased between July 1, 2013 and June 30, 2018.
- Individuals that retired between July 1, 2013 and June 30, 2018 along with the unused leave related information associated with their retirement calculation.

These files were tested to help ensure that all critical errors found on the files were resolved. It was determined that the files provided to the System Actuary were materially complete and accurate.

BOARD OF TRUSTEES:

Shannon Templet, Board Chair
Thomas Bickham, Vice Chair
Virginia Burton
Commissioner Jay Dardenne

Beverly Hodges
Judge William Kleinpeter
Janice Lansing
Barbara McManus

Sen. Barrow Peacock
Rep. Kevin Pearson
Lori Pierce
Hon. John Schroder
Lorry Simmons Trotter

Cindy Rougeou, Executive Director